

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
**January through December 2016**

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	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Administrative</b>	
Merchant Fees	1,407.50
Transfer Fees	2,555.00
<b>Total Administrative</b>	3,962.50
<b>Annual Dues</b>	251,520.66
<b>Deed Restriction Income</b>	
Cost of Collection	1,352.68
Fines for Violations	2,191.08
Liens Filed	700.00
Returned Check Charges	60.00
<b>Total Deed Restriction Income</b>	4,303.76
<b>Finance Charges</b>	1,601.25
<b>Interest Income</b>	15.68
<b>Total Income</b>	261,403.85
<b>Gross Profit</b>	261,403.85
<b>Expense</b>	
<b>Deed Restriction Expense</b>	2,605.09
<b>Flags, Decorations, Signs</b>	
Christmas Decor	2,222.49
Flags	113.70
Greens Prairie Entrance	1,070.00
Hwy 40 Entrance	2,606.51
Realm Signs	1,154.52
Signs	451.99
<b>Total Flags, Decorations, Signs</b>	7,619.21
<b>Fountains and Lakes</b>	
Recycle System Maintenance	2,579.39
Repairs	6,902.45
Service Maintenance	12,274.08
Special Project	10,886.80
<b>Total Fountains and Lakes</b>	32,642.72
<b>Grounds Maintenance/Improvement</b>	
Annual Planting	2,311.15
Common Area Assessment	8,732.48
Irrigation Repair	10,475.44
Monthly Maintenance	59,840.64
Mowing of Gas Easement	974.28
Spraying	811.88
Trash Removal/Waste Pick up	4,654.75
Trim Tree & Removal	5,710.21
Walking Trail Turf Cutting	2,652.16
<b>Total Grounds Maintenance/Improvement</b>	96,162.99
<b>HOA Management Fee</b>	55,071.50
<b>Improv of Common Areas</b>	
Improvement & Repair	955.00
<b>Total Improv of Common Areas</b>	955.00
<b>Insurance</b>	
Liability Insurance	6,084.00
Property	3,098.00
<b>Total Insurance</b>	9,182.00
<b>Legal &amp; Professional Fees</b>	

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Accounting	335.00
Legal Fees	87.64
<b>Total Legal &amp; Professional Fees</b>	<b>422.64</b>
Membership Events	6,336.91
Membership Meeting Expense	1,133.82
Merchant deposit fees	1,327.53
Office Supplies	88.26
Postage & Mailouts	97.35
Storage Rental Expense	400.00
Utilities	
Electricity	11,555.45
Sprinkler	19,226.41
Water	12,138.36
<b>Total Utilities</b>	<b>42,920.22</b>
<b>Total Expense</b>	<b>256,965.24</b>
<b>Net Ordinary Income</b>	<b>4,438.61</b>
<b>Net Income</b>	<b><u>4,438.61</u></b>