

Castlegate Owners Assn., Inc.
Profit & Loss
January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fees	3,425.00
Annual Dues	201,115.97
Cost of Collection	734.56
Finance Charges	2,980.46
Restriction Enforcement Income	125.00
Returned Check Charges	80.00
Total Income	<u>208,460.99</u>
Gross Profit	208,460.99
Expense	
Bank/Card Service Charges	129.58
Deed Restriction Enforcement	-198.40
Flags, Decorations, Signs	2,492.95
Grounds Maintenance/Improvement	77,261.97
HOA Management Fee	34,265.00
Improv of Common Areas	15,047.44
Insurance	
Liability Insurance	<u>5,058.00</u>
Total Insurance	5,058.00
Legal & Professional Fees	
Accounting	2,583.00
Legal Fees	25.00
Legal & Professional Fees - Other	<u>50.00</u>
Total Legal & Professional Fees	2,658.00
Maintenance & Repairs/Equip	21,691.40
Membership Events	2,534.56
Membership Meeting Expense	355.34
Miscellaneous	21.98
NSF Expense	498.70
Office Supplies	165.76
Postage & Mailouts	895.05
Storage Rental Expense	935.00
Utilities	40,854.25
Website Hosting Expense	399.62
Year End Budget Adjustment	<u>4,059.38</u>
Total Expense	<u>209,125.58</u>
Net Ordinary Income	-664.59
Other Income/Expense	

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Other Income	
Interest Income	384.15
Other Income	1,591.16
Total Other Income	<u>1,975.31</u>
Net Other Income	<u>1,975.31</u>
Net Income	<u><u>1,310.72</u></u>