

Castlegate Owners' Association Inc.

**2010 Budget**

|                              | <u><b>Budgeted for '10</b></u> |
|------------------------------|--------------------------------|
| Income                       |                                |
| Administration/Transfer Fees | \$2,400                        |
| Annual Dues                  | \$202,500                      |
| Total Income                 | <u>\$204,900</u>               |
| Retained Earnings            | \$0                            |
|                              | <u>\$204,900</u>               |
| Expense                      |                                |
| Deed Restriction Enforcement | \$1,000                        |
| HOA Mgmt/Assoc. Services     | \$48,480                       |
| Flags, Décor, Signs          | \$600                          |
| Grounds Maint./ Improvements | \$75,460                       |
| Improvement of Common Areas  | \$7,200                        |
| Special Project              | \$0                            |
| Insurance                    | \$7,800                        |
| Legal & Professional Fees    | \$1,000                        |
| Maintenance & Repairs/Equip  | \$19,800                       |
| Membership Events            | \$2,400                        |
| Membership Meeting Expense   | \$200                          |
| Newsletter/Postage           | \$1,000                        |
| Office Supplies              | \$200                          |
| Storage Expense              | \$1,020                        |
| Website                      | \$10                           |
| Utilities                    | \$35,000                       |
| Total Expense                | <u>\$201,170</u>               |
| Net Income                   | <u>\$3,730</u>                 |