

Castlegate Owners Assn., Inc.

Profit & Loss

January through December 2011

Cash Basis

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fees	2,460.00
Annual Dues	245,288.08
Cost of Collection	2,220.47
Finance Charges	4,429.82
Restriction Enforcement Income	2,448.76
Returned Check Charges	101.36
Total Income	<u>256,948.49</u>
Gross Profit	256,948.49
Expense	
Bank/Card Service Charges	96.00
Deed Restriction Enforcement	758.26
Flags, Decorations, Signs	4,138.27
Fountains and Lakes	
Repairs	16,249.51
Service Maintenance	5,973.38
Special Project	12,310.33
Total Fountains and Lakes	<u>34,533.22</u>
Grounds Maintenance/Improvement	
Annual Planting	1,875.42
Irrigation Repair	7,971.77
Misc including decorations	669.07
Monthly Maintenance	51,651.18
Spraying	920.13
Tree Removal	4,140.38
Walking Trail Turf Cutting	2,489.78
Total Grounds Maintenance/Improvement	<u>69,717.73</u>
HOA Management Fee	49,828.66
Improv of Common Areas	
Special Project	6,234.12
Total Improv of Common Areas	<u>6,234.12</u>
Insurance	
Liability Insurance	7,386.00
Total Insurance	<u>7,386.00</u>
Legal & Professional Fees	
Accounting	240.00
Legal Fees	1,630.00
Total Legal & Professional Fees	<u>1,870.00</u>
Membership Events	3,391.56
Membership Meeting Expense	454.05
Office Supplies	194.88
Postage & Mailouts	1,060.84
Storage Rental Expense	1,080.00
Utilities	52,854.05
Total Expense	<u>233,597.64</u>
Net Ordinary Income	<u>23,350.85</u>
Net Income	<u><u>23,350.85</u></u>