

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
January through March 2011

Cash Basis

	<b>Jan - Mar 11</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fees	485.00
Annual Dues	223,722.57
Cost of Collection	75.00
Finance Charges	183.44
Restriction Enforcement Income	301.04
Returned Check Charges	49.75
<b>Total Income</b>	<b>224,816.80</b>
<b>Gross Profit</b>	<b>224,816.80</b>
<b>Expense</b>	
Bank/Card Service Charges	96.00
Deed Restriction Enforcement	160.00
Flags, Decorations, Signs	138.21
Fountains and Lakes	
Repairs	5,681.62
Special Project	11,670.33
<b>Total Fountains and Lakes</b>	<b>17,351.95</b>
Grounds Maintenance/Improvement	
Irrigation Repair	251.94
Monthly Maintenance	9,338.36
<b>Total Grounds Maintenance/Improvement</b>	<b>9,590.30</b>
HOA Management Fee	12,200.00
Improv of Common Areas	
Special Project	1,165.58
<b>Total Improv of Common Areas</b>	<b>1,165.58</b>
Insurance	
Liability Insurance	1,830.00
<b>Total Insurance</b>	<b>1,830.00</b>
Postage & Mailouts	6.16
Storage Rental Expense	270.00
Utilities	9,466.53
<b>Total Expense</b>	<b>52,274.73</b>
<b>Net Ordinary Income</b>	<b>172,542.07</b>
<b>Net Income</b>	<b>172,542.07</b>