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Cash Basis

Castlegate Owners Assn., Inc.
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fees	2,883.00
Annual Dues	242,685.01
Cost of Collection	1,254.53
Deed Restriction Income	5,343.40
Finance Charges	1,379.56
Returned Check Charges	53.94
Total Income	<u>253,599.44</u>
Gross Profit	253,599.44
Expense	
Deed Restriction Expense	1,519.02
Flags, Decorations, Signs Fountains and Lakes	2,551.75
Recycle System Maintenance	2,314.75
Repairs	10,054.70
Service Maintenance	4,578.50
Total Fountains and Lakes	<u>16,947.95</u>
Grounds Maintenance/Improvement	
Annual Planting	1,875.42
Irrigation Repair	8,826.30
Monthly Maintenance	56,165.86
Spraying	1,055.44
Tree Removal	7,269.73
Walking Trail Turf Cutting	3,409.92
Total Grounds Maintenance/Improvement	<u>78,602.67</u>
HOA Management Fee	48,940.00
Improv of Common Areas	
Improvement & Repair	2,906.26
Special Project	21,613.67
Total Improv of Common Areas	<u>24,519.93</u>
Insurance	
Liability Insurance	10,673.00
Property	2,517.00
Total Insurance	<u>13,190.00</u>
Legal & Professional Fees	
Accounting	250.00
Legal Fees	252.00
Total Legal & Professional Fees	<u>502.00</u>
Membership Events	4,253.77
Membership Meeting Expense	147.63
Office Supplies	343.58
Postage & Mailouts	853.35
Storage Rental Expense	1,170.00
Utilities	45,062.87
Total Expense	<u>238,604.52</u>
Net Ordinary Income	<u>14,994.92</u>
Net Income	<u><u>14,994.92</u></u>