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09/03/12
Cash Basis

Castlegate Owners Assn., Inc.
Profit & Loss
January through June 2012

	<u>Jan - Jun 12</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fees	1,590.00
Annual Dues	239,685.48
Cost of Collection	979.53
Deed Restriction Income	2,835.69
Finance Charges	882.20
Total Income	<u>245,972.90</u>
Gross Profit	245,972.90
Expense	
Deed Restriction Expense	296.50
Flags, Decorations, Signs	246.93
Fountains and Lakes	
Repairs	6,600.00
Service Maintenance	2,788.10
Total Fountains and Lakes	<u>9,388.10</u>
Grounds Maintenance/Improvement	
Annual Planting	1,250.28
Irrigation Repair	3,901.87
Monthly Maintenance	28,015.08
Spraying	920.13
Tree Removal	6,457.85
Walking Trail Turf Cutting	1,515.52
Total Grounds Maintenance/Improvement	<u>42,060.73</u>
HOA Management Fee	24,440.00
Improv of Common Areas	
Improvement & Repair	483.88
Special Project	5,547.20
Total Improv of Common Areas	<u>6,031.08</u>
Insurance	
Liability Insurance	7,382.00
Total Insurance	<u>7,382.00</u>
Legal & Professional Fees	
Accounting	250.00
Legal Fees	272.00
Total Legal & Professional Fees	<u>522.00</u>
Membership Events	2,225.90
Office Supplies	275.59
Postage & Mailouts	81.25
Storage Rental Expense	630.00
Utilities	15,190.33
Total Expense	<u>108,770.41</u>
Net Ordinary Income	<u>137,202.49</u>
Net Income	<u><u>137,202.49</u></u>