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10/03/12
Cash Basis

Castlegate Owners Assn., Inc.
Profit & Loss
January through September 2012

| | <u>Jan - Sep 12</u> |
|----------------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Administration/Transfer Fees | 2,475.00 |
| Annual Dues | 241,937.13 |
| Cost of Collection | 1,178.80 |
| Deed Restriction Income | 4,504.95 |
| Finance Charges | 1,206.76 |
| Returned Check Charges | 33.64 |
| Total Income | <u>251,336.28</u> |
| Gross Profit | 251,336.28 |
| Expense | |
| Deed Restriction Expense | 342.25 |
| Flags, Decorations, Signs | 246.93 |
| Fountains and Lakes | |
| Repairs | 6,777.00 |
| Service Maintenance | 3,503.30 |
| Total Fountains and Lakes | <u>10,280.30</u> |
| Grounds Maintenance/Improvement | |
| Annual Planting | 1,250.28 |
| Irrigation Repair | 7,267.81 |
| Monthly Maintenance | 42,158.32 |
| Spraying | 1,055.44 |
| Tree Removal | 7,269.73 |
| Walking Trail Turf Cutting | 3,031.04 |
| Total Grounds Maintenance/Improvement | <u>62,032.62</u> |
| HOA Management Fee | 36,685.00 |
| Improv of Common Areas | |
| Improvement & Repair | 860.88 |
| Special Project | 8,710.89 |
| Total Improv of Common Areas | <u>9,571.77</u> |
| Insurance | |
| Liability Insurance | 7,382.00 |
| Property | 2,517.00 |
| Total Insurance | <u>9,899.00</u> |
| Legal & Professional Fees | |
| Accounting | 250.00 |
| Legal Fees | 612.00 |
| Total Legal & Professional Fees | <u>862.00</u> |
| Membership Events | 2,225.90 |
| Membership Meeting Expense | 147.63 |
| Office Supplies | 334.24 |
| Postage & Mailouts | 542.15 |
| Storage Rental Expense | 900.00 |
| Utilities | 26,079.01 |
| Total Expense | <u>160,148.80</u> |
| Net Ordinary Income | <u>91,187.48</u> |
| Net Income | <u><u>91,187.48</u></u> |