

# Castlegate Owners Assn., Inc.

## Profit & Loss

January through June 2014

Cash Basis

	Jan - Jun 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fees	1,530.00
Annual Dues	242,977.64
<b>Deed Restriction Income</b>	
Cost of Collection	770.14
Fines for Violations	791.71
Liens Filed	700.00
Returned Check Charges	110.00
<b>Total Deed Restriction Income</b>	2,371.85
Finance Charges	1,555.16
Interest Income	2.02
<b>Total Income</b>	248,436.67
<b>Gross Profit</b>	248,436.67
<b>Expense</b>	
Deed Restriction Expense	1,113.46
Flags, Decorations, Signs	2,152.73
<b>Fountains and Lakes</b>	
Recycle System Maintenance	1,533.62
Repairs	1,034.30
Service Maintenance	3,383.95
Special Project	351.00
<b>Total Fountains and Lakes</b>	6,302.87
<b>Grounds Maintenance/Improvement</b>	
Annual Planting	1,707.64
Irrigation Repair	3,925.72
Monthly Maintenance	28,019.08
Shread Gas Easement	416.76
Spraying	189.38
Trim Tree & Removal	8,453.25
Walking Trail Turf Cutting	1,136.64
<b>Total Grounds Maintenance/Improvement</b>	43,848.47
<b>HOA Management Fee</b>	27,437.86
<b>Improv of Common Areas</b>	
Improvement & Repair	1,163.75
Special Project	5,264.86
<b>Total Improv of Common Areas</b>	6,428.61
<b>Insurance</b>	
D & O Liability	2,176.00
Liability Insurance	5,201.00
<b>Total Insurance</b>	7,377.00
<b>Legal &amp; Professional Fees</b>	
Accounting	325.00
<b>Total Legal &amp; Professional Fees</b>	325.00
Membership Events	2,811.22
Postage & Mailouts	236.71
Storage Rental Expense	570.00

**Castlegate Owners Assn., Inc.**

**Profit & Loss**

**January through June 2014**

**Cash Basis**

	<u>Jan - Jun 14</u>
<b>Utilities</b>	
<b>Electricity</b>	8,776.31
<b>Sprinkler</b>	9,501.51
<b>Water</b>	<u>2,120.42</u>
<b>Total Utilities</b>	<u>20,398.24</u>
<b>Total Expense</b>	<u>119,002.17</u>
<b>Net Ordinary Income</b>	<u>129,434.50</u>
<b>Net Income</b>	<u><u>129,434.50</u></u>