

Castlegate Owners Assn., Inc.
Profit & Loss
 January through March 2017

	Jan - Mar 17
Ordinary Income/Expense	
Income	
Administrative	
Merchant Fees	1,735.26
Transfer Fees	545.00
Total Administrative	2,280.26
Annual Dues	230,799.12
Deed Restriction Income	
Cost of Collection	311.76
Fines for Violations	407.17
Returned Check Charges	30.00
Total Deed Restriction Income	748.93
Finance Charges	667.99
Interest Income	15.86
Total Income	234,512.16
Gross Profit	234,512.16
Expense	
Deed Restriction Expense	50.00
Flags, Decorations, Signs	
Flags	225.54
Signs	78.93
Total Flags, Decorations, Signs	304.47
Fountains and Lakes	
Recycle System Maintenance	288.00
Repairs	485.50
Service Maintenance	3,583.33
Total Fountains and Lakes	4,356.83
Grounds Maintenance/Improvement	
Irrigation Repair	2,882.90
Monthly Maintenance	14,960.16
Mowing of Gas Easement	162.38
Spraying	24.75
Trash Removal/Waste Pick up	1,299.00
Trim Tree & Removal	949.50
Walking Trail Turf Cutting	757.76
Total Grounds Maintenance/Improvement	21,036.45
HOA Management Fee	15,054.00

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Cash Basis

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Insurance	
D & O Liability	2,456.00
Total Insurance	2,456.00
Legal & Professional Fees	
Accounting	335.00
Total Legal & Professional Fees	335.00
Membership Events	1,270.43
Merchant deposit fees	965.70
Postage & Mailouts	64.10
Storage Rental Expense	480.00
Utilities	
Electricity	3,153.29
Sprinkler	2,171.34
Water	707.78
Total Utilities	6,032.41
Total Expense	52,405.39
Net Ordinary Income	182,106.77
Net Income	<u>182,106.77</u>