

Castlegate Owners' Association Inc.
Budget 2014

	<u>Budgeted for '14</u>
Income	
Administration/Transfer Fees	\$2,975
Annual Dues	\$246,000
Cost of Collection	0
Deed Restriction Income	3000
Finance Charges	0
Returned Check Charges	0
Misc Fees	\$3,000
Total Projected Income	<u>\$254,975</u>
Cash Reserves/Maint Fund	-\$10,000
Retained Earnings	\$0
	<u>\$244,975</u>
Expense	
Bank Service Charges	\$0
Deed Restriction Expense	\$3,000
Flags, Décor, Signs	\$3,500
Fountain and Lakes	\$11,500
Grounds Maint./ Improvements	\$81,040
HOA Mgmt/Assoc. Services	\$54,054
Improvement of Common Areas	\$15,300
Insurance	\$10,700
Legal & Professional Fees	\$800
Membership Events	\$6,000
Membership Meeting Expense	\$300
Office Supplies	\$200
Postage & Mailouts	\$550
Storage Expense	\$540
Utilities	\$46,000
Website	\$0
Total Expense	<u>\$233,484</u>
Net Income	<u>\$11,491</u>