

Castlegate Owners' Association Inc.  
**2009 Budget / Actual Profit & Loss Comparison**

As of June 30, 2009

	<b>Budgeted for '09</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$3,000	\$1,305	(\$1,695)
Annual Dues	\$200,500	\$197,186	(\$3,314)
<b>Total Income</b>	<b>\$203,500</b>	<b>\$198,491</b>	<b>(\$5,009)</b>
Retained Earnings/Interest	\$5,000	\$30	\$5,030
	\$208,500	\$198,521	(\$9,979)
<b>Expense</b>			
Deed Restriction Enforcement	\$1,000	\$379	\$621
HOA Mgmt/Assoc. Services	\$48,000	\$24,210	\$23,790
Flags, Décor, Signs	\$2,500	\$479	\$2,021
Grounds Maint./ Improvements	\$68,300	\$40,443	\$27,857
Improvement of Common Areas	\$20,500	\$11,910	\$8,590
Insurance	\$6,000	\$2,788	\$3,212
Legal & Professional Fees	\$2,500	\$940	\$1,560
Maintenance & Repairs/Equip	\$12,000	\$10,085	\$1,915
Membership Events	\$2,500	\$927	\$1,573
Membership Meeting Expense	\$450	\$0	\$450
Newsletter/Postage	\$1,000	\$159	\$841
Office Supplies	\$200	\$83	\$117
Storage Expense	\$1,020	\$510	\$510
Website	\$0	\$40	(\$40)
Utilities	\$42,000	\$17,012	\$24,988
<b>Total Expense</b>	<b>\$207,970</b>	<b>\$109,964</b>	<b>\$98,006</b>
<b>Net Income</b>	<b>\$530</b>	<b>\$88,557</b>	<b>\$88,027</b>

\*\*\*We have received \$2,477 in finance charges  
and cost of collection charges (\$25 late fee on annual dues)