

Castlegate Owners' Association Inc.
2008 Budget / Actual Profit & Loss Comparison
As of June 30, 2008

| | Budgeted for '08 | Current | Difference |
|------------------------------|-------------------------|------------------|-------------------|
| Income | | | |
| Administration/Transfer Fees | \$2,500 | \$1,685 | (\$815) |
| Annual Dues | \$197,350 | \$186,822 | (\$10,528) |
| Other Income | | | |
| Interest Income | | \$92 | |
| Other Income - reimbursement | | \$1,591 | |
| Total Income | \$199,850 | \$190,190 | (\$9,660) |
| Expense | | | |
| Deed Restriction Enforcement | \$1,000 | -\$1,627 | \$2,627 |
| HOA Mgmt/Assoc. Services | \$38,500 | \$15,157 | \$23,343 |
| Flags, Décor, Signs | \$2,700 | \$338 | \$2,362 |
| Grounds Maint./ Improvements | \$75,000 | \$40,209 | \$34,791 |
| Improvement of Common Areas | \$21,650 | \$3,013 | \$18,637 |
| Insurance | \$7,000 | \$1,810 | \$5,190 |
| Legal & Professional Fees | \$1,500 | \$25 | \$1,475 |
| Maintenance & Repairs/Equip | \$10,000 | \$17,362 | (\$7,362) |
| Membership Events | \$2,500 | \$712 | \$1,788 |
| Membership Meeting Expense | \$500 | \$0 | \$500 |
| Newsletter/Postage | \$1,500 | \$557 | \$943 |
| Office Supplies | \$500 | \$85 | \$416 |
| Storage Expense | \$1,020 | \$510 | \$510 |
| Website | \$480 | \$160 | \$320 |
| Utilities | \$36,000 | \$13,900 | \$22,100 |
| Total Expense | \$199,850 | \$92,209 | \$107,641 |
| Net Income | \$0 | \$97,981 | \$97,981 |

*** Improvement of Common Areas Expense was taken out of Income/Reserves.

