

Castlegate Owners' Association Inc.
2009 Budget / Actual Profit & Loss Comparison

As of September 30, 2009

	Budgeted for '09	Current	Difference
Income			
Administration/Transfer Fees	\$3,000	\$2,520	(\$480)
Annual Dues	\$200,500	\$199,797	(\$703)
Interest Income		\$149	
Total Income	\$203,500	\$202,317	(\$1,183)
Retained Earnings/Interest	\$5,000	\$30	\$5,030
	\$208,500	\$202,347	(\$6,153)
Expense			
Deed Restriction Enforcement	\$1,000	\$694	\$306
HOA Mgmt/Assoc. Services	\$48,000	\$36,345	\$11,655
Flags, Décor, Signs	\$2,500	\$2,020	\$480
Grounds Maint./ Improvements	\$68,300	\$60,427	\$7,873
Improvement of Common Areas	\$20,500	\$12,008	\$8,492
Insurance	\$6,000	\$7,633	(\$1,633)
Legal & Professional Fees	\$2,500	\$940	\$1,560
Maintenance & Repairs/Equip	\$12,000	\$15,086	(\$3,086)
Membership Events	\$2,500	\$1,327	\$1,173
Membership Meeting Expense	\$450	\$130	\$320
Newsletter/Postage	\$1,000	\$926	\$74
Office Supplies	\$200	\$187	\$13
Storage Expense	\$1,020	\$765	\$255
Website	\$0	\$40	(\$40)
Utilities	\$42,000	\$30,172	\$11,828
Total Expense	\$207,970	\$168,698	\$39,272
Net Income	\$530	\$33,650	\$33,120

**We have received \$3,098 in finance charges
and cost of collection charges (\$25 late fee on annual dues)

***Restriction Enforcement Income \$945