

Castlegate Owners' Association Inc.  
**2007 Budget / Actual Profit & Loss Comparison**  
As of December 12, 2007

|                                 | <b>Budgeted for '07</b> | <b>Current</b>   | <b>Difference</b> |
|---------------------------------|-------------------------|------------------|-------------------|
| <b>Income</b>                   |                         |                  |                   |
| Administration/Transfer Fees    | \$4,375                 | \$4,540          | \$165             |
| Annual Dues                     | \$175,625               | \$175,744        | \$119             |
| Finance Charges                 | \$2,800                 | \$2,535          | (\$265)           |
| Reimburse for Deed Restrictions | \$0                     | \$375            | \$375             |
| Resale Certificate Income       | \$0                     | \$165            | \$165             |
| Returned Check Income           | \$0                     | \$90             | \$90              |
| <b>Total Income</b>             | <b>\$182,800</b>        | <b>\$183,449</b> | <b>\$649</b>      |
| <b>Expense</b>                  |                         |                  |                   |
| Bank Charges                    | \$0                     | \$15             | (\$15)            |
| Deed Restriction Enforcement    | \$0                     | \$540            | (\$540)           |
| HOA Mgmt/Assoc. Services        | \$27,500                | \$18,655         | \$8,845           |
| Flags, Décor, Signs             | \$1,300                 | \$1,708          | (\$408)           |
| Grounds Maint./ Improvements    | \$75,000                | \$83,280         | (\$8,280)         |
| Improvement of Common Areas     | \$0                     | \$12,105         | (\$12,105)        |
| Insurance                       | \$4,450                 | \$6,386          | (\$1,936)         |
| Legal & Professional Fees       | \$1,500                 | \$1,374          | \$126             |
| Maintenance & Repairs/Equip     | \$10,000                | \$16,618         | (\$6,618)         |
| Membership Events               | \$3,500                 | \$1,103          | \$2,397           |
| Membership Meeting Expense      | \$500                   | \$532            | (\$32)            |
| Newsletter/Postage              | \$1,000                 | \$1,048          | (\$48)            |
| Office Supplies                 | \$0                     | \$133            | (\$133)           |
| Storage Expense                 | \$0                     | \$145            | (\$145)           |
| Website                         | \$2,000                 | \$280            | \$1,720           |
| Utilities                       | \$37,000                | \$35,698         | \$1,302           |
| <b>Total Expense</b>            | <b>\$163,750</b>        | <b>\$179,620</b> | <b>(\$15,870)</b> |
| <b>Net Income</b>               | <b>\$19,050</b>         | <b>\$3,829</b>   | <b>(\$15,221)</b> |

\*\*\* Improvement of Common Areas Expense was taken out of Income/Reserves.

