

Castlegate Owners' Association Inc.  
**2009 Budget / Actual Profit & Loss Comparison**  
As of December 31, 2009

	<b>Budgeted for '09</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$3,000	\$3,035	\$35
Annual Dues	\$200,500	\$201,213	\$713
		\$4,459	
Interest Income		\$160	\$160
<b>Total Income</b>	<b>\$203,500</b>	<b>\$208,867</b>	<b>\$5,367</b>
Retained Earnings/Interest	\$5,000	\$0	\$0
	\$208,500	\$208,867	\$367
<b>Expense</b>			
Bank Service Charges	\$0	\$167	(\$167)
Deed Restriction Enforcement	\$1,000	\$739	\$261
Donations & Gifts	\$0	\$400	(\$400)
Flags, Décor, Signs	\$2,500	\$2,055	\$445
Fountains & Lakes	\$12,000	\$16,221	(\$4,221)
Repairs	13,638		
Service Maintenance	2,583		
Grounds Maint./ Improvements	\$68,300	\$78,663	(\$10,363)
HOA Mgmt/Assoc. Services	\$48,000	\$48,530	(\$530)
Improvement of Common Areas	\$20,500	\$12,008	\$8,492
Special Project	11,756		
Improv of Common Area	252		
Insurance	\$6,000	\$7,633	(\$1,633)
Legal & Professional Fees	\$2,500	\$940	\$1,560
Membership Events	\$2,500	\$2,442	\$58
Yard of the month gift	400		
Membership Meeting Expense	\$450	\$130	\$320
Office Supplies	\$200	\$187	\$13
Postage	\$1,000	\$1,281	(\$281)
Storage Expense	\$1,020	\$1,020	\$0
Taxes	\$0	\$85	(\$85)
Utilities	\$42,000	\$40,665	\$1,335
Website	\$0	\$40	(\$40)
<b>Total Expense</b>	<b>\$207,970</b>	<b>\$213,205</b>	<b>(\$5,235)</b>
<b>Net Ordinary Income</b>	<b>\$530</b>	<b>(\$4,338)</b>	<b>(\$4,868)</b>
<b>Other Income</b>			
Interest Income		\$160	
<b>Total Other Income</b>		<b>\$160</b>	
<b>Net Income</b>		<b>(\$4,178)</b>	

\*\*We have received \$3,438 in finance charges  
and cost of collection charges (\$25 late fee on annual dues)

\*\*\*Restriction Enforcement Income \$1,120