

Castlegate Owners' Association Inc.
2009 Budget / Actual Profit & Loss Comparison
As of December 31, 2009

	<u>Budgeted for '09</u>	<u>Current</u>	<u>Difference</u>	
Income				
Administration/Transfer Fees	\$3,000	\$3,035	\$35	
Annual Dues	\$200,500	\$201,213	\$713	
		\$4,459		
Interest Income		\$160	\$160	
Total Income	\$203,500	\$208,867	\$5,367	
Retained Earnings/Interest	\$5,000	\$0	\$0	
	\$208,500	\$208,867	\$367	
Expense				
Deed Restriction Enforcement	\$1,000	\$739	\$261	
HOA Mgmt/Assoc. Services	\$48,000	\$48,530	(\$530)	
Flags, Décor, Signs	\$2,500	\$2,055	\$445	
Grounds Maint./ Improvements	\$68,300	\$78,663	(\$10,363)	irrigation 6,120.53 over budget
Improvement of Common Areas	\$20,500	\$12,008	\$8,492	
Special Project		11,756		
Improv of Common Area		252		
Insurance	\$6,000	\$7,633	(\$1,633)	increase in ins & # of completed houses
Legal & Professional Fees	\$2,500	\$940	\$1,560	
Maintenance & Repairs/Equip	\$12,000	\$16,221	(\$4,221)	total cost of recycle pump repairs and dry vault 8,152
Repairs		13,638		lake dye 2,150 (3 times) bal lights
Service Maintenance		2,583		
Membership Events	\$2,500	\$2,442	\$58	
Yard of the month gift		\$400	(\$400)	
Membership Meeting Expense	\$450	\$130	\$320	
Newsletter/Postage	\$1,000	\$1,281	(\$281)	
Office Supplies	\$200	\$187	\$13	
Storage Expense	\$1,020	\$1,020	\$0	
Website	\$0	\$40	(\$40)	
Utilities	\$42,000	\$40,665	\$1,335	
Total Expense	\$207,970	\$212,953	(\$4,983)	
Net Income	\$530	-\$4,086	(\$4,616)	

**We have received \$3,438 in finance charges
and cost of collection charges (\$25 late fee on annual dues)

***Restriction Enforcement Income \$1,120