

Castlegate Owners' Association Inc.
2010 Budget / Actual Profit & Loss Comparison
As of December 31, 2010

	Budgeted for '10	Current	Difference
Income			
Administration/Transfer Fees	\$2,400	\$3,115	\$715
Annual Dues	\$202,500	\$203,664	\$1,164
Cost of Collection		\$3,144	\$0
Finance Charges		\$1,931	\$1,931
Restriction Enforcement		\$952	
Return check charge		\$90	\$90
Total Income	\$204,900	\$212,897	\$3,811
Retained Earnings/Interest	\$0	\$0	\$0
	\$204,900	\$212,897	\$7,997
Expense			
Bank Expenses		\$100	
Deed Restriction Enforcement	\$1,000	\$1,463	(\$463)
Flags, Décor, Signs	\$600	\$3,341	(\$2,741)
Fountain and Lakes	\$19,800	\$19,146	\$654
Repairs	0	13,901	
Service Maintenance	0	5,246	
Grounds Maint./ Improvements	\$75,460	\$74,931	\$529
Annual Plantings	4,500	4,199	301
Irrigation Repairs	5,000	6,650	(1,650)
Turf Cutting	52,800	57,175	(4,375)
Spraying & fertilizing	1,000	1,001	(1)
Tree trim & removal	5,000	2,117	2,883
Walking Trail Tuft Cutting	4,560	3,789	771
**Recommended plantings	2,000	0	0
HOA Mgmt/Assoc. Services	\$48,480	\$48,685	(\$205)
Improvement of Common Areas	\$7,200	\$9,644	(\$2,444)
Special Project	7,200	6,734	466
Improv of Common Area	0	2,910	2,800
Insurance	\$7,800	\$9,492	(\$1,692)
Legal & Professional Fees	\$1,000	\$618	\$382
Membership Events	\$2,400	\$2,951	(\$551)
Membership Meeting Expense	\$200	\$100	\$100
Office Supplies	\$200	\$341	(\$141)
Postage & Mailouts	\$1,000	\$1,041	(\$41)
Storage Rental Expense	\$1,020	\$1,030	(\$10)
Taxes	\$0	\$18	(\$18)
Utilities	\$35,000	\$39,267	(\$4,267)
Website	\$10	\$52	(\$42)
Total Expense	\$201,160	\$212,220	(\$11,060)
Net Income	\$3,740	\$676	(\$3,064)

**We have received \$1,931.00 in finance charges
and \$3,144.22 cost of collection charges (\$25 late fee on annual dues)

***Restriction Enforcement Income \$952.00

