

Castlegate Owners' Association Inc.
2011 Budget / Actual Profit & Loss Comparison
As of December 31, 2011

	Budgeted for '11	Current	Difference
Income			
Administration/Transfer Fees	\$3,000	\$2,460	(\$540)
Annual Dues	\$244,200	\$245,288	\$1,088
Cost of Collection	2220		
Finance Charges	4430		
Restriction Enforcement	2550		
Misc Fees	\$0	\$9,200	\$9,200
Total Income	\$247,200	\$256,948	\$9,748
Retained Earnings	\$0	\$0	\$0
	\$247,200	\$256,948	\$9,748
Expense			
Bank Service Charges		\$96	(\$96)
Deed Restriction Enforcement	\$1,000	\$758	\$242
Flags, Décor, Signs	\$3,500	\$4,138	(\$638)
Fountain and Lakes	\$42,000	\$34,533	\$7,467
Repairs	15,000	16,250	(1,250)
Service Maintenance	5,000	5,973	(973)
Recycle System Maintenance	10,000	0	10,000
Special Project	12,000	12,310	(310)
Grounds Maint./ Improvements	\$72,340	\$69,718	\$2,622
Annual Plantings	2,400	1,875	525
Irrigation Repairs	7,500	7,972	(472)
Misc incl decorations	500	669	(169)
Monthly Maintenance	52,800	51,651	1,149
Spraying	1,200	920	280
Tree trim & removal	3,000	4,140	(1,140)
Walking Trail Tuft Cutting	4,940	2,490	2,450
HOA Mgmt/Assoc. Services	\$50,000	\$49,829	\$171
Improvement of Common Areas	\$14,800	\$6,234	\$8,566
Special Project	10,000	6,234	3,766
Improv of Common Area	4,800	0	4,800
Insurance	\$9,650	\$7,386	\$2,264
Legal & Professional Fees	\$1,000	\$1,870	(\$870)
Membership Events	\$6,000	\$3,392	\$2,608
Membership Meeting Expense	\$100	\$454	(\$354)
Office Supplies	\$300	\$195	\$105
Postage & Mailouts	\$800	\$1,061	(\$261)
Storage Expense	\$1,080	\$1,080	\$0
Utilities	\$40,000	\$52,854	(\$12,854)
Website	\$50	\$0	\$50
Total Expense	\$242,620	\$233,598	\$9,022
Net Income	\$4,580	\$23,351	\$18,771

** Net Income reflects 2012 annual dues received in December 2011