

**Castlegate Owners' Association Inc.**  
**2014 Budget / Actual Profit & Loss Comparison**

As of December 31, 2014

	<b>Budget '14</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,975	2,960	\$15
Annual Dues	\$246,000	247,391	(\$1,391)
Deed Restriction Income	\$3,000	3,474	(\$474)
Cost of Collection	0	1,186	
Fines for Violations	0	1,118	
Liens Filed	0	1,000	
Returned Check Charges	0	170	
Finance Charges	\$3,000	3,139	(\$139)
Interest Income	\$0	5	(\$5)
<b>Total Income</b>	<b>\$254,975</b>	<b>\$256,968</b>	<b>(\$1,993)</b>
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	<b>\$244,975</b>	<b>\$256,968</b>	<b>(\$11,993)</b>
<b>Expense</b>			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	1,763	\$1,237
Flags, Décor, Signs	\$3,500	7,014	(\$3,514)
Fountain and Lakes	\$11,500	11,002	\$498
Recycle System Maintenance	2,500	3,742	(1,242)
Repairs	5,000	1,043	3,957
Service Maintenance	4,000	5,866	(1,866)
Special Project	0	351	(351)
<b>Grounds Maint./ Improvements</b>	<b>\$81,040</b>	<b>83,714</b>	<b>(\$2,674)</b>
Annual Plantings	2,400	2,390	10
Irrigation Repairs	8,000	11,655	(3,655)
Monthly Maintenance	56,400	56,042	358
Mowing Gas Easement		162	
Shread Gas Easement	1,600	1,250	350
Spraying	700	222	478
Trash Removal		80	80
Tree Trim & Removal	7,000	10,018	(3,018)
Walking Trail Turf Cutting	4,940	1,894	3,046
<b>HOA Mgmt/Assoc. Services</b>	<b>\$54,054</b>	<b>54,301</b>	<b>(\$247)</b>
<b>Improvement of Common Areas</b>	<b>\$15,300</b>	<b>23,665</b>	<b>(\$8,365)</b>
Improvement & Repair	6,000	8,851	(2,851)
Special Project	9,300	14,814	(5,514)
Assessment List	5,100	11,179	(6,079)
Pavilions	4,200	3,635	565
Landscape Burn	8,000	0	8,000
<b>Insurance</b>	<b>\$10,700</b>	<b>12,569</b>	<b>(\$1,869)</b>
D&O	2,000	4,523	(2,523)
Liability	5,500	5,201	299
Property	3,200	2,845	355
Legal & Professional Fees	\$800	325	\$475
Membership Events	\$6,000	4,933	\$1,067
Membership Meeting Expense	\$300	292	\$8
Office Supplies	\$200	228	(\$28)
Postage & Mailouts	\$550	741	(\$191)
Storage Expense	\$540	570	(\$30)

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	<b>Budget '14</b>	<b>Current</b>	<b>Difference</b>
Utilities	\$46,000	50,434	(\$4,434)
Electricity		16,757	
Sprinkler		16,663	
Water		17,014	
Website	\$0	0	\$0
Total Expense	<u>\$233,484</u>	<u>251,552</u>	<u>(\$18,068)</u>
Net Income	<u>\$11,491</u>	<u>5,417</u>	<u>\$6,074</u>
Cash Reserves/Maint Fund Balance		10,000	