

**Castlegate Owners' Association Inc.**  
**2016 Budget / Actual Profit & Loss Comparison**

As of December 31, 2016

	<b>Budget '16</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Merchant Fees	0	1,408	(\$1,408)
Administration/Transfer Fees	\$2,450	2,555	(\$105)
Annual Dues	\$251,100	251,521	(\$421)
Deed Restriction Income	\$2,000	4,304	(\$2,304)
Cost of Collection	1,000	1,353	(353)
Fines for Violations	500	2,191	(1,691)
Liens Filed	500	700	(200)
Returned Check Charges	0	60	(60)
Finance Charges	\$1,800	1,601	\$199
Interest Income	\$10	16	\$26
<b>Total Income</b>	<b>\$257,360</b>	<b>\$261,404</b>	<b>(\$2,605)</b>
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	<b>\$247,360</b>	<b>\$261,404</b>	<b>(\$12,605)</b>
<b>Expense</b>			
Deed Restriction Expense	\$1,000	2,605	(\$1,605)
Flags, Décor, Signs	\$3,400	7,619	(\$4,219)
Christmas Décor	1,200	2,222	(1,022)
Flags	300	114	186
Greens Prairie Entrance	500	1,070	(570)
Hwy 40 Entrance	1,000	2,607	(1,607)
Realm Signs	400	1,155	(755)
Signs	0	452	(452)
<b>Fountain and Lakes</b>	<b>\$14,200</b>	<b>32,643</b>	<b>(\$18,443)</b>
Recycle System Maintenance	2,500	2,579	(79)
Repairs	5,000	6,902	(1,902)
Service Maintenance	6,700	12,274	(5,574)
Special Project - repairs from storm	0	10,887	(10,887)
<b>Grounds Maint./ Improvements</b>	<b>\$93,791</b>	<b>96,163</b>	<b>(\$2,372)</b>
Annual Plantings	2,850	2,311	539
Common Area Assessment	5,600	8,732	(3,132)
Irrigation Repairs	9,000	10,475	(1,475)
Monthly Maintenance	59,841	59,841	0
Mowing Gas Easement	1,800	974	826
Spraying	500	812	(312)
Trash Removal/ Waste Pick up	3,000	4,655	(1,655)
Tree Trim & Removal	7,000	5,710	1,290
Walking Trail Turf Cutting	4,200	2,652	1,548
<b>HOA Mgmt/Assoc. Services</b>	<b>\$55,242</b>	<b>55,072</b>	<b>\$171</b>
<b>Improvement of Common Areas</b>	<b>\$17,500</b>	<b>955</b>	<b>\$16,545</b>
Damage	0	0	0
Improvement & Repair	1,000	955	45
Special Project	16,500	0	16,500
<b>Insurance</b>	<b>\$11,600</b>	<b>9,182</b>	<b>\$2,418</b>
D&O	2,300	0	2,300
Liability	6,300	6,084	216
Property	3,000	3,098	(98)
<b>Legal &amp; Professional Fees</b>	<b>\$500</b>	<b>423</b>	<b>\$77</b>
<b>Membership Events</b>	<b>\$7,000</b>	<b>6,337</b>	<b>\$663</b>
<b>Membership Meeting Expense</b>	<b>\$740</b>	<b>1,134</b>	<b>(\$394)</b>
<b>Merchant Deposit Fees</b>	<b>\$0</b>	<b>1,328</b>	<b>(\$1,328)</b>
<b>Office Supplies</b>	<b>\$200</b>	<b>88</b>	<b>\$112</b>
<b>Postage &amp; Mailouts</b>	<b>\$149</b>	<b>97</b>	<b>\$52</b>

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	<b>Budget '16</b>	<b>Current</b>	<b>Difference</b>
Storage Expense	\$480	400	\$80
Utilities	\$41,400	42,920	(\$1,520)
Electricity	16,400	11,555	4,845
Sprinkler	15,000	19,226	(4,226)
Water	10,000	12,138	(2,138)
Website	\$0	0	\$0
<b>Total Expense</b>	<b>\$247,202</b>	<b>256,965</b>	<b>(\$9,763)</b>
<b>Net Income</b>	<b>\$158</b>	<b>4,439</b>	<b>(\$2,842)</b>
Cash Reserves/Maint Fund Balance	\$30,022	\$10,000	