

Castlegate Owners' Association Inc.
2008 Budget / Actual Profit & Loss Comparison
As of December 31, 2008

	Budgeted for '08	Current	Difference
Income			
Administration/Transfer Fees	\$2,500	\$3,425	\$925
Annual Dues	\$197,350	\$201,116	\$3,766
Total Income	\$199,850	\$204,541	\$4,691
Expense			
Deed Restriction Enforcement	\$1,000	-\$198	\$802
HOA Mgmt/Assoc. Services	\$38,500	\$34,265	\$4,235
Flags, Décor, Signs	\$2,700	\$2,493	\$207
Grounds Maint./ Improvements	\$75,000	\$77,262	(\$2,262)
Improvement of Common Areas	\$21,650	\$15,047	\$6,603
Insurance	\$7,000	\$5,058	\$1,942
Legal & Professional Fees	\$1,500	\$2,658	(\$1,158)
Maintenance & Repairs/Equip	\$10,000	\$21,691	(\$11,691)
Membership Events	\$2,500	\$2,535	(\$35)
Membership Meeting Expense	\$500	\$355	\$145
Newsletter/Postage	\$1,500	\$895	\$605
Office Supplies	\$500	\$166	\$334
Storage Expense	\$1,020	\$935	\$85
Website	\$480	\$400	\$80
Utilities	\$36,000	\$40,854	(\$4,854)
Total Expense	\$199,850	\$204,416	(\$4,566)
Net Income	\$0	\$125	\$125

*** Improvement of Common Areas Expense was taken out of Income/Reserves.

***We have received \$3840 in finance charges and the implementation of cost of collection (\$25 late fee on annual dues)

