

Castlegate Owners' Association Inc.  
**2010 Budget / Actual Profit & Loss Comparison**  
As of March 31, 2010

	<b>Budgeted for '10</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,400	\$570	(\$1,830)
Annual Dues	\$202,500	\$179,734	(\$22,766)
		\$208	\$0
Interest Income		\$0	\$0
<b>Total Income</b>	<b>\$204,900</b>	<b>\$180,511</b>	<b>(\$24,596)</b>
Retained Earnings/Interest	\$0	\$0	\$0
	<b>\$204,900</b>	<b>\$180,511</b>	<b>(\$24,389)</b>
<b>Expense</b>			
Deed Restriction Enforcement	\$1,000	\$0	\$1,000
Flags, Décor, Signs	\$600	\$83	\$517
Fountain and Lakes	\$19,800	\$1,470	\$18,330
Grounds Maint./ Improvements	\$75,460	\$13,228	\$62,232
HOA Mgmt/Assoc. Services	\$48,480	\$12,130	\$36,350
Improvement of Common Areas	\$7,200	\$2,323	\$4,877
Special Project	7,200	0	
Improv of Common Area	0	2,323	
Insurance	\$7,800	\$4,144	\$3,656
Legal & Professional Fees	\$1,000	\$0	\$1,000
Maintenance & Repairs/Equip	\$0	\$0	\$0
Membership Events	\$2,400	\$747	\$1,653
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$200	\$45	\$155
Postage	\$1,000	\$5	\$995
Storage Expense	\$1,020	\$255	\$765
Website	\$10	\$0	\$10
Utilities	\$35,000	\$5,472	\$29,528
<b>Total Expense</b>	<b>\$152,690</b>	<b>\$27,773</b>	<b>\$124,917</b>
<b>Net Income</b>	<b>\$52,210</b>	<b>\$152,738</b>	<b>\$100,528</b>

\*\*We have received \$208.00 in finance charges  
and cost of collection charges (\$25 late fee on annual dues)

\*\*\*Restriction Enforcement Income \$60