

Castlegate Owners' Association Inc.
2012 Budget / Actual Profit & Loss Comparison
As of March 31, 2012

	Proposed '12	Current	Difference
Income			
Administration/Transfer Fees	\$2,600	\$465	(\$2,135)
Annual Dues	\$243,900	\$227,389	(\$16,511)
Cost of Collection	41		
Finance Charges	328		
Deed Restriction Income	1634		
Misc Fees		\$2,003	\$2,003
Total Income	\$246,500	\$229,857	(\$16,643)
Retained Earnings	\$0	\$0	\$0
	\$246,500	\$229,857	(\$16,643)
Expense			
Bank Service Charges		\$0	\$0
Deed Restriction Expense	\$1,000	\$115	\$885
Flags, Décor, Signs	\$3,500	\$247	\$3,253
Fountain and Lakes	\$31,000	\$1,200	\$29,800
Repairs	15,000	525	14,475
Service Maintenance	5,000	675	4,325
Recycle System Maintenance	10,000	0	10,000
Special Project	1,000	0	1,000
Grounds Maint./ Improvements	\$79,440	\$15,974	\$63,466
Annual Plantings	2,400	625	1,775
Irrigation Repairs	8,000	1,276	6,724
Misc Maintenance	500	0	500
Monthly Maintenance	56,400	14,008	42,392
Spraying	1,200	0	1,200
Tree trim & removal	6,000	66	5,934
Walking Trail Tuft Cutting	4,940	0	4,940
HOA Mgmt/Assoc. Services	\$50,000	\$12,215	\$37,785
Improvement of Common Areas	\$15,200	\$3,083	\$12,117
Improvement & Repair	5,200	105	5,095
Special Project	10,000	2,978	7,022
Insurance	\$7,200	\$1,972	\$5,228
Legal & Professional Fees	\$1,250	\$252	\$998
Membership Events	\$5,000	\$2,226	\$2,774
Membership Meeting Expense	\$500	\$0	\$500
Office Supplies	\$300	\$32	\$268
Postage & Mailouts	\$800	\$81	\$719
Storage Expense	\$1,080	\$360	\$720
Utilities	\$50,000	\$7,463	\$42,537
Website	\$0	\$0	\$0
Total Expense	\$246,270	\$45,220	\$201,050
Net Income	\$230	\$184,637	\$184,407