

Castlegate Owners' Association Inc.
2013 Budget / Actual Profit & Loss Comparison

As of March 31, 2013

	Budget '13	Current	Difference
Income			
Administration/Transfer Fees	\$2,625	\$839	\$1,786
Annual Dues	\$246,000	\$229,388	\$16,612
Cost of Collection	0	0	
Deed Restriction Income	0	549	
Finance Charges	0	583	
Returned Check Charges	0	0	
Misc Fees	\$0	\$1,132	(\$1,132)
Total Income	\$248,625	\$231,359	\$17,266
Retained Earnings	\$0	\$0	\$0
	\$248,625	\$231,359	\$17,266
Expense			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$606	\$394
Flags, Décor, Signs	\$2,000	\$179	\$1,821
Fountain and Lakes	\$14,000	\$783	\$13,217
Repairs	5,000	68	4,933
Service Maintenance	4,000	715	3,285
Recycle System Maintenance	5,000	0	5,000
Special Project	0	0	0
Grounds Maint./ Improvements	\$79,940	\$14,598	\$65,342
Annual Plantings	2,400	0	2,400
Irrigation Repairs	8,000	590	7,410
Misc Maintenance	500	0	500
Monthly Maintenance	56,400	14,008	42,392
Spraying	700	0	700
Tree trim & removal	7,000	0	7,000
Walking Trail Tuft Cutting	4,940	0	4,940
HOA Mgmt/Assoc. Services	\$54,022	\$13,536	\$40,486
Improvement of Common Areas	\$33,100	\$29,219	\$3,881
Improvement & Repair	6,000	0	6,000
Special Project	27,100	29,219	(2,119)
Assessment List	5,100	2,076	
Pavilions	22,000	27,143	
Insurance	\$11,800	\$0	\$11,800
Liability	8,800	0	8,800
Property	3,000	0	3,000
Legal & Professional Fees	\$750	\$725	\$25
Membership Events	\$4,500	\$1,789	\$2,711
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$350	\$0	\$350
Postage & Mailouts	\$700	\$46	\$654
Storage Expense	\$1,080	\$180	\$900
Utilities	\$45,000	\$8,900	\$36,100
Website	\$0	\$0	\$0
Total Expense	\$248,442	\$70,560	\$177,882
Net Income	\$183	\$160,799	-\$160,616

