

Castlegate Owners' Association Inc.
2014 Budget / Actual Profit & Loss Comparison

As of March 31, 2014

	Budget '14	Current	Difference
Income			
Administration/Transfer Fees	\$2,975.00	475	\$2,500.00
Annual Dues	\$246,000.00	230,678	\$15,321.52
Deed Restriction Income	\$3,000	1,053	\$1,947
Cost of Collection	0	100	
Fines for Violations	0	542	
Liens Filed	0	361	
Returned Check Charges	0	50	
Finance Charges	\$3,000	849	\$2,151
Interest Income	\$0	1	(\$1)
Total Income	\$254,975	\$233,056	\$21,919
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,975	233,056	\$11,919
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	221	\$2,779
Flags, Décor, Signs	\$3,500	1,015	\$2,485
Fountain and Lakes	\$11,500	176	\$11,325
Repairs	5,000	0	5,000
Service Maintenance	4,000	176	3,825
Recycle System Maintenance	2,500	0	2,500
Special Project	0	0	0
Grounds Maint./ Improvements	\$81,040	15,167	\$65,873
Annual Plantings	2,400	0	2,400
Irrigation Repairs	8,000	225	7,775
Monthly Maintenance	56,400	14,008	42,392
Mowing of Gas Easement	1,600	0	
Spraying	700	0	700
Tree Trim & Removal	7,000	934	6,066
Walking Trail Turf Cutting	4,940	0	4,940
HOA Mgmt/Assoc. Services	\$54,054	13,571	\$40,483
Improvement of Common Areas	\$15,300	6,429	\$8,871
Improvement & Repair	6,000	1,164	4,836
Special Project	9,300	5,265	4,035
Assessment List	5,100	1,630	
Pavilions	4,200	3,635	
Landscape Burn	8,000	0	
Insurance	\$10,700	2,176	\$8,524
D&O	2,000	2,176	(176)
Liability	5,500	0	5,500
Property	3,200	0	3,200
Legal & Professional Fees	\$800	325	\$475
Membership Events	\$6,000	0	\$6,000
Membership Meeting Expense	\$300	0	\$300
Office Supplies	\$200	0	\$200
Postage & Mailouts	\$550	7	\$543
Storage Expense	\$540	480	\$60
Utilities	\$46,000	9,495	\$36,505
Website	\$0	0	\$0
Total Expense	\$233,484	49,061	184,423
Net Income	\$11,491	183,995	(\$172,504)