

Castlegate Owners' Association Inc.
2010 Budget / Actual Profit & Loss Comparison
As of June 30, 2010

	Budgeted for '10	Current	Difference
Income			
Administration/Transfer Fees	\$2,400	\$2,090	(\$310)
Annual Dues	\$202,500	\$198,747	(\$3,753)
			\$0
Interest Income		\$956	\$956
Total Income	\$204,900	\$200,837	(\$3,107)
Retained Earnings/Interest	\$0	\$0	\$0
	\$204,900	\$200,837	(\$4,063)
Expense			
Deed Restriction Enforcement	\$1,000	-\$50	\$1,050
Flags, Décor, Signs	\$600	\$305	\$295
Fountain and Lakes	\$19,800	\$5,668	\$14,132
Grounds Maint./ Improvements	\$75,460	\$39,554	\$35,906
HOA Mgmt/Assoc. Services	\$48,480	\$28,390	\$20,090
Improvement of Common Areas	\$7,200	\$6,758	\$442
Special Project	7,200	6,758	
Improv of Common Area	0	0	
Insurance	\$7,800	\$4,144	\$3,656
Legal & Professional Fees	\$1,000	\$418	\$582
Maintenance & Repairs/Equip	\$0	\$0	\$0
Membership Events	\$2,400	\$1,053	\$1,347
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$200	\$410	(\$210)
Postage	\$1,000	\$230	\$770
Storage Expense	\$1,020	\$595	\$425
Website	\$10	\$52	(\$42)
Utilities	\$35,000	\$14,319	\$20,681
Total Expense	\$152,690	\$101,846	\$50,844
Net Income	\$52,210	\$98,991	\$46,781

**We have received \$ 955.89 in finance charges
and \$ 1,644.22 cost of collection charges (\$25 late fee on annual dues)
***Restriction Enforcement Income \$482.44