

Castlegate Owners' Association Inc.
2013 Budget / Actual Profit & Loss Comparison

As of June 30, 2013

	Budget '13	Current	Difference
Income			
Administration/Transfer Fees	\$2,625	\$1,785	\$840
Annual Dues	\$246,000	\$242,979	\$3,021
Cost of Collection	0	300	
Deed Restriction Income	0	2956	
Finance Charges	0	2434	
Returned Check Charges	0	48	
Misc Fees	\$0	\$5,738	(\$5,738)
Total Income	\$248,625	\$250,502	-\$1,877
Retained Earnings	\$0	\$0	\$0
	\$248,625	\$250,502	-\$1,877
Expense			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$2,757	-\$1,757
Flags, Décor, Signs	\$2,000	\$314	\$1,686
Fountain and Lakes	\$14,000	\$1,814	\$12,186
Repairs	5,000	196	4,804
Service Maintenance	4,000	1,618	2,382
Recycle System Maintenance	5,000	0	5,000
Special Project	0	0	0
Grounds Maint./ Improvements	\$79,940	\$37,791	\$42,149
Annual Plantings	2,400	1,478	922
Irrigation Repairs	8,000	1,837	6,163
Misc Maintenance	500	417	83
Monthly Maintenance	56,400	28,015	28,385
Spraying	700	0	700
Tree trim & removal	7,000	4,907	2,093
Walking Trail Tuft Cutting	4,940	1,137	3,803
HOA Mgmt/Assoc. Services	\$54,022	\$27,033	\$26,989
Improvement of Common Areas	\$33,100	\$29,906	\$3,194
Improvement & Repair	6,000	482	5,518
Special Project	27,100	29,424	(2,324)
Assessment List	5,100	2,076	
Pavilions	22,000	27,143	
Insurance	\$11,800	\$212	\$11,588
Liability	8,800	0	8,800
Property	3,000	212	2,788
Legal & Professional Fees	\$750	\$800	-\$50
Membership Events	\$4,500	\$2,419	\$2,081
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$350	\$71	\$279
Postage & Mailouts	\$700	\$81	\$619
Storage Expense	\$1,080	\$540	\$540
Utilities	\$45,000	\$17,867	\$27,133
Website	\$0	\$0	\$0
Total Expense	\$248,442	\$121,605	\$126,837
Net Income	\$183	\$128,897	-\$128,714

