

Castlegate Owners' Association Inc.
2016 Budget / Actual Profit & Loss Comparison

As of June 30, 2016

	Budget '16	Current	Difference
Income			
Merchant Fees	0	1,314	(\$1,314)
Administration/Transfer Fees	\$2,450	1,120	\$1,330
Annual Dues	\$251,100	250,627	\$473
Deed Restriction Income	\$2,000	2,470	(\$470)
Cost of Collection	1,000	1,051	(51)
Fines for Violations	500	659	(159)
Liens Filed	500	700	(200)
Returned Check Charges	0	60	(60)
Finance Charges	\$1,800	1,272	\$528
Interest Income	\$10	8	\$18
Total Income	\$257,360	\$256,811	\$1,879
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$247,360	\$256,811	(\$8,121)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$1,000	2,387	(\$1,387)
Flags, Décor, Signs	\$3,400	3,994	(\$594)
Christmas Décor	1,200	37	1,163
Flags	300	114	186
Greens Prarie Entrance	500	980	(480)
Hwy 40 Entrance	1,000	2,607	(1,607)
Realm Signs	400	257	143
Fountain and Lakes	\$14,200	13,750	\$450
Recycle System Maintenance	2,500	883	1,617
Repairs	5,000	1,703	3,297
Service Maintenance	6,700	7,432	(732)
Special Project - repairs from storm	0	3,732	(3,732)
Grounds Maint./ Improvements	\$93,791	50,943	\$42,848
Annual Plantings	2,850	682	2,168
Common Area Assessment	5,600	8,732	(3,132)
Irrigation Repairs	9,000	2,543	6,457
Monthly Maintenance	59,841	29,920	29,921
Mowing Gas Easement	1,800	325	1,475
Spraying	500	0	500
Trash Removal/ Waste Pick up	3,000	2,063	937
Tree Trim & Removal	7,000	5,542	1,458
Walking Trail Turf Cutting	4,200	1,137	3,063
HOA Mgmt/Assoc. Services	\$55,242	27,506	\$27,737
Improvement of Common Areas	\$17,500	790	\$16,710
Improvement & Repair	1,000	790	210
Special Project	16,500	0	16,500

2016 Budget / Actual Profit & Loss Comparison

As of June 30, 2016

	<u>Budget '16</u>	<u>Current</u>	<u>Difference</u>
Insurance	\$11,600	0	\$11,600
D&O	2,300	0	2,300
Liability	6,300	0	6,300
Property	3,000	0	3,000
Legal & Professional Fees	\$500	418	\$83
Membership Events	\$7,000	3,774	\$3,226
Membership Meeting Expense	\$740	217	\$524
Merchant Deposit Fees	\$0	951	(\$951)
Office Supplies	\$200	81	\$119
Postage & Mailouts	\$149	56	\$93
Storage Expense	\$480	400	\$80
Utilities	\$41,400	19,422	\$21,978
Electricity	16,400	6,897	9,503
Sprinkler	15,000	8,735	6,265
Water	10,000	3,790	6,210
Website	\$0	0	\$0
Total Expense	<u>\$247,202</u>	<u>124,688</u>	<u>\$122,514</u>
Net Income	<u>\$158</u>	<u>132,123</u>	<u>(\$130,635)</u>
Cash Reserves/Maint Fund Balance	\$30,022	\$10,000	