

Castlegate Owners' Association Inc.
2010 Budget / Actual Profit & Loss Comparison
As of September 30, 2010

	Budgeted for '10	Current	Difference
Income			
Administration/Transfer Fees	\$2,400	\$2,755	\$355
Annual Dues	\$202,500	\$200,542	(\$1,958)
			\$0
Interest Income		\$0	\$0
Total Income	\$204,900	\$203,297	(\$1,603)
Retained Earnings/Interest	\$0	\$0	\$0
	\$204,900	\$203,297	(\$1,603)
Expense			
Deed Restriction Enforcement	\$1,000	\$1,081	(\$81)
Flags, Décor, Signs	\$600	\$516	\$84
Fountain and Lakes	\$19,800	\$11,928	\$7,872
Grounds Maint./ Improvements	\$75,460	\$61,031	\$14,429
HOA Mgmt/Assoc. Services	\$48,480	\$40,560	\$7,920
Improvement of Common Areas	\$7,200	\$4,515	\$2,685
Special Project	7,200	3,867	
Improv of Common Area	0	648	
Insurance	\$7,800	\$9,432	(\$1,632)
Legal & Professional Fees	\$1,000	\$618	\$382
Maintenance & Repairs/Equip	\$0	\$0	\$0
Membership Events	\$2,400	\$1,053	\$1,347
Membership Meeting Expense	\$200	\$100	\$100
Office Supplies	\$200	\$267	(\$67)
Postage & Mailouts	\$1,000	\$650	\$350
Storage Expense	\$1,020	\$850	\$170
Website	\$10	\$52	(\$42)
Utilities	\$35,000	\$26,321	\$8,679
Total Expense	\$201,170	\$158,974	\$42,196
Net Income	\$3,730	\$44,323	\$40,593

**We have received \$ 1,234.05 in finance charges
and \$ 1,744.22 cost of collection charges (\$25 late fee on annual dues)
***Restriction Enforcement Income \$809.51