

Castlegate Owners' Association Inc.
2014 Budget / Actual Profit & Loss Comparison

As of September 30, 2014

	Budget '14	Current	Difference
Income			
Administration/Transfer Fees	\$2,975	2,265	\$710
Annual Dues	\$246,000	245,593	\$407
Deed Restriction Income	\$3,000	2,788	\$212
Cost of Collection	0	950	
Fines for Violations	0	968	
Liens Filed	0	700	
Returned Check Charges	0	170	
Finance Charges	\$3,000	1,773	\$1,227
Interest Income	\$0	3	(\$3)
Total Income	\$254,975	\$252,422	\$2,553
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,975	\$252,422	(\$7,447)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	1,597	\$1,403
Flags, Décor, Signs	\$3,500	2,355	\$1,145
Fountain and Lakes	\$11,500	9,722	\$1,778
Recycle System Maintenance	2,500	3,267	(767)
Repairs	5,000	1,043	3,957
Service Maintenance	4,000	5,061	(1,061)
Special Project	0	351	(351)
Grounds Maint./ Improvements	\$81,040	67,169	\$13,871
Annual Plantings	2,400	1,708	692
Irrigation Repairs	8,000	10,490	(2,490)
Monthly Maintenance	56,400	42,034	14,366
Shread Gas Easement	1,600	1,250	350
Spraying	700	222	478
Trash Removal		80	80
Tree Trim & Removal	7,000	9,868	(2,868)
Walking Trail Turf Cutting	4,940	1,516	3,424
HOA Mgmt/Assoc. Services	\$54,054	40,712	\$13,342
Improvement of Common Areas	\$15,300	8,940	\$6,360
Improvement & Repair	6,000	3,675	2,325
Special Project	9,300	5,265	4,035
Assessment List	5,100	1,630	3,471
Pavilions	4,200	3,635	565
Landscape Burn	8,000	0	8,000
Insurance	\$10,700	10,222	\$478
D&O	2,000	2,176	(176)
Liability	5,500	5,201	299
Property	3,200	2,845	355
Legal & Professional Fees	\$800	325	\$475
Membership Events	\$6,000	2,811	\$3,189
Membership Meeting Expense	\$300	292	\$8
Office Supplies	\$200	150	\$51
Postage & Mailouts	\$550	514	\$36
Storage Expense	\$540	570	-\$30
Utilities	\$46,000	35,542	\$10,458
Electricity		12,607	
Sprinkler		12,873	
Water		10,062	
Website	\$0	0	\$0
Total Expense	\$233,484	\$180,920	\$52,564
Net Income	\$11,491	71,502	(\$60,011)
Cash Reserves/Maint Fund Balance		10,000	