

Castlegate Owners' Association Inc.
2015 Budget / Actual Profit & Loss Comparison

As of March 31, 2015

	Budget '15	Current	Difference
Income			
Administration/Transfer Fees	\$2,450	385	\$2,065
Annual Dues	\$247,500	234,972	\$12,528
Deed Restriction Income	3,000	410	\$2,590
Cost of Collection	1000	90	910
Fines for Violations	1000	20	980
Liens Filed	1000	300	700
Returned Check Charges	0	0	0
Finance Charges	\$2,000	376	\$1,624
Interest Income	\$0	2	\$2
Total Income	\$254,950	\$236,145	\$18,810
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,950	\$236,145	\$8,810
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	0	\$3,000
Flags, Décor, Signs	\$4,000	\$3,161	\$839
Christmas Décor	1,200	0	1,200
Flags	300	0	300
Hwy 40 Entrance	1,500	2,573	(1,073)
Realm Signs	1,000	588	413
Fountain and Lakes	\$11,500	1,132	\$10,369
Recycle System Maintenance	2,500	0	2,500
Repairs	5,000	0	5,000
Service Maintenance	4,000	1,132	2,869
Grounds Maint./ Improvements	\$85,550	14,749	\$70,801
Annual Plantings	2,850	0	2,850
Irrigation Repairs	10,000	0	10,000
Monthly Maintenance	56,400	14,008	42,392
Mowing Gas Easement	1,800	0	1,800
Shread Gas Easement	1,000	417	583
Spraying	500	0	500
Trash Removal	1,200	325	875
Tree Trim & Removal	8,000	0	8,000
Walking Trail Turf Cutting	3,800	0	3,800
HOA Mgmt/Assoc. Services	\$54,582	13,662	\$40,920
Improvement of Common Areas	\$15,050	\$7,855	\$7,195
Improvement & Repair	1,000	0	1,000
Special Project	14,050	7,855	6,195
Assessment List	0	0	0
Esplandes	7,000	0	7,000
Landscape Burn	7,050	7,855	(805)
Insurance	\$11,000	0	\$11,000
D&O	2,300	0	2,300
Liability	5,500	0	5,500
Property	3,200	0	3,200
Legal & Professional Fees	\$500	260	\$240
Membership Events	\$9,000	2,900	\$6,100
Membership Meeting Expense	\$300	0	\$300
Office Supplies	\$200	26	\$174
Postage & Mailouts	\$600	40	\$560
Storage Expense	\$480	480	\$0
Utilities	\$49,000	8,722	\$40,278
Electricity	17,500	4,380	13,120
Sprinkler	17,500	1,729	15,771
Water	14,000	2,613	11,387
Website	\$60	0	\$60
Total Expense	\$244,822	52,985	\$191,837
Net Income	\$128	183,160	(\$183,027)
Cash Reserves/Maint Fund Balance		\$10,000	\$20,007