

Castlegate Owners' Association Inc.
2015 Budget / Actual Profit & Loss Comparison

As of June 30, 2015

	Budget '15	Current	Difference
Income			
Administration/Transfer Fees	\$2,450	1,470	\$980
Annual Dues	\$247,500	248,836	(\$1,336)
Deed Restriction Income	3,000	1,026	\$1,974
Cost of Collection	1000	525	475
Fines for Violations	1000	171	829
Liens Filed	1000	300	700
Returned Check Charges	0	30	(30)
Finance Charges	\$2,000	1,292	\$708
Interest Income	\$0	5	\$5
Total Income	\$254,950	\$252,629	\$2,331
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,950	\$252,629	(\$7,669)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	460	\$2,540
Flags, Décor, Signs	\$4,000	\$4,087	(\$87)
Christmas Décor	1,200	0	1,200
Flags	300	90	210
Hwy 40 Entrance	1,500	3,409	(1,909)
Realm Signs	1,000	588	413
Fountain and Lakes	\$11,500	6,931	\$4,569
Recycle System Maintenance	2,500	2,303	197
Repairs	5,000	0	5,000
Service Maintenance	4,000	4,628	(628)
Grounds Maint./ Improvements	\$85,550	37,232	\$48,318
Annual Plantings	2,850	1,364	1,486
Irrigation Repairs	10,000	2,159	7,841
Monthly Maintenance	56,400	28,259	28,141
Mowing Gas Easement	1,800	812	988
Shread Gas Easement	1,000	417	583
Spraying	500	0	500
Trash Removal	1,200	433	767
Tree Trim & Removal	8,000	3,410	4,590
Walking Trail Turf Cutting	3,800	379	3,421
HOA Mgmt/Assoc. Services	\$54,582	27,357	\$27,225
Improvement of Common Areas	\$15,050	\$8,423	\$6,627
Improvement & Repair	1,000	568	432
Special Project	14,050	7,855	6,195
Assessment List	0	0	0
Esplandes	7,000	0	7,000
Landscape Burn	7,050	7,855	(805)
Insurance	\$11,000	0	\$11,000
D&O	2,300	0	2,300
Liability	5,500	0	5,500
Property	3,200	0	3,200
Legal & Professional Fees	\$500	335	\$165
Membership Events	\$9,000	5,377	\$3,623
Membership Meeting Expense	\$300	0	\$300
Office Supplies	\$200	176	\$24
Postage & Mailouts	\$600	40	\$560
Storage Expense	\$480	480	\$0
Utilities	\$49,000	14,623	\$34,377
Electricity	17,500	7,807	9,693
Sprinkler	17,500	3,355	14,145
Water	14,000	3,462	10,538
Website	\$60	32	\$28
Total Expense	\$244,822	105,554	\$139,268
Net Income	\$128	147,076	(\$146,938)
Cash Reserves/Maint Fund Balance		\$10,000	\$20,010