

**Castlegate Owners' Association Inc.**  
**2015 Budget / Actual Profit & Loss Comparison**

As of September 30, 2015

	<u>Budget '15</u>	<u>Current</u>	<u>Difference</u>
<b>Income</b>			
Administration/Transfer Fees	\$2,450	2,240	\$210
Annual Dues	\$247,500	250,577	(\$3,077)
Deed Restriction Income	3,000	1,395	\$1,605
Cost of Collection	1,000	766	234
Fines for Violations	1,000	299	701
Liens Filed	1,000	300	700
Returned Check Charges	0	30	(30)
Finance Charges	\$2,000	1,640	\$360
Interest Income	\$0	7	\$7
<b>Total Income</b>	<b>\$254,950</b>	<b>\$255,858</b>	<b>(\$895)</b>
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	<u>\$244,950</u>	<u>\$255,858</u>	<u>(\$10,895)</u>
<b>Expense</b>			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	819	\$2,181
Flags, Décor, Signs	\$4,000	\$5,322	(\$1,322)
Christmas Décor	1,200	0	1,200
Flags	300	90	210
Hwy 40 Entrance	1,500	4,384	(2,884)
Realm Signs	1,000	848	152
Fountain and Lakes	\$11,500	11,401	\$99
Recycle System Maintenance	2,500	2,879	(379)
Repairs	5,000	2,483	2,517
Service Maintenance	4,000	6,039	(2,039)
Grounds Maint./ Improvements	\$85,550	63,192	\$22,358
Annual Plantings	2,850	1,364	1,486
Irrigation Repairs	10,000	9,505	495
Monthly Maintenance	56,400	42,365	14,035
Mowing Gas Easement	1,800	1,137	663
Shread Gas Easement	1,000	417	583
Spraying	500	0	500
Trash Removal	1,200	870	330
Tree Trim & Removal	8,000	6,020	1,980
Walking Trail Turf Cutting	3,800	1,516	2,284
HOA Mgmt/Assoc. Services	\$54,582	41,096	\$13,486
Improvement of Common Areas	\$15,050	\$15,065	\$3,349
Improvement & Repair	1,000	3,846	(2,846)
Special Project	14,050	11,219	6,195
Assessment List	0	0	0
Esplande	7,000	0	7,000
Flag & Entrance Lighting		3,364	
Landscape Burn	7,050	7,855	(805)
Insurance	\$11,000	8,877	\$2,123
D&O	2,300	0	2,300
Liability	5,500	6,032	(532)
Property	3,200	2,845	355
Legal & Professional Fees	\$500	2,324	(\$1,824)
Membership Events	\$9,000	5,472	\$3,528
Membership Meeting Expense	\$300	100	\$200
Office Supplies	\$200	176	\$24
Postage & Mailouts	\$600	654	(\$54)
Storage Expense	\$480	480	\$0
Utilities	\$49,000	29,876	\$19,124
Electricity	17,500	12,177	5,323
Sprinkler	17,500	7,379	10,121
Water	14,000	10,319	3,681
Website	\$60	32	\$28
<b>Total Expense</b>	<b>\$244,822</b>	<b>184,887</b>	<b>\$63,299</b>
<b>Net Income</b>	<b>\$128</b>	<b>70,971</b>	<b>(\$74,194)</b>
Cash Reserves/Maint Fund Balance	\$20,003	\$10,000	\$20,012