

Castlegate Owners' Association Inc.
2008 Budget / Actual Profit & Loss Comparison
As of August 31, 2008

	Budgeted for '08	Current	Difference
Income			
Administration/Transfer Fees	\$2,500	\$2,765	\$265
Annual Dues	\$197,350	\$195,083	(\$2,267)
Total Income	\$199,850	\$197,848	(\$2,002)
Expense			
Deed Restriction Enforcement	\$1,000	-\$1,307	\$2,307
HOA Mgmt/Assoc. Services	\$38,500	\$21,493	\$17,007
Flags, Décor, Signs	\$2,700	\$338	\$2,362
Grounds Maint./ Improvements	\$75,000	\$49,670	\$25,330
Improvement of Common Areas	\$21,650	\$3,013	\$18,637
Insurance	\$7,000	\$5,058	\$1,942
Legal & Professional Fees	\$1,500	\$75	\$1,425
Maintenance & Repairs/Equip	\$10,000	\$18,474	(\$8,474)
Membership Events	\$2,500	\$712	\$1,788
Membership Meeting Expense	\$500	\$654	(\$154)
Newsletter/Postage	\$1,500	\$557	\$943
Office Supplies	\$500	\$85	\$416
Storage Expense	\$1,020	\$680	\$340
Website	\$480	\$240	\$240
Utilities	\$36,000	\$22,619	\$13,381
Total Expense	\$199,850	\$122,360	\$77,490
Net Income	\$0	\$75,489	\$75,489

*** Improvement of Common Areas Expense was taken out of Income/Reserves.

***We have received \$3384 in finance charges and the implementation of cost of collection (\$25 late fee on annual dues)

