

1:04 PM  
02/14/08  
Cash Basis

**Castlegate Homeowners Assn., Inc.**  
**Profit & Loss**  
**January through December 2007**

	<u>Jan - Dec 07</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fees	4,470.35
Annual Dues	172,161.95
Finance Charges	1,489.26
Resale Certificate Income	165.00
Returned Check Charges	90.00
<b>Total Income</b>	<u>178,376.56</u>
<b>Gross Profit</b>	178,376.56
<b>Expense</b>	
Bank/Card Service Charges	25.00
Deed Restriction Enforcement	540.39
Flags, Decorations, Signs	1,707.85
Grounds Maintenance/Improvement	83,280.09
HOA Management Fee	18,654.54
Improv of Common Areas	12,104.79
<b>Insurance</b>	
Liability Insurance	<u>6,386.00</u>
<b>Total Insurance</b>	6,386.00
<b>Legal &amp; Professional Fees</b>	
Legal Fees	<u>1,374.00</u>
<b>Total Legal &amp; Professional Fees</b>	1,374.00
Maintenance & Repairs/Equip	16,667.22
Membership Events	1,102.63
Membership Meeting Expense	531.90
Office Supplies	133.15
Postage	945.26
Printing & Reproduction	102.56
Reconciliation Discrepancies	0.38
Storage Rental Expense	144.50
Utilities	36,075.04
Website Hosting Expense	<u>279.93</u>
<b>Total Expense</b>	<u>180,055.23</u>
<b>Net Ordinary Income</b>	<u>-1,678.67</u>
<b>Net Income</b>	<u><u>-1,678.67</u></u>