

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
January through December 2008

|  | <u>Jan - Dec 08</u> |
|--|---------------------|
| <b>Ordinary Income/Expense</b>             |                     |
| <b>Income</b>                              |                     |
| Administration/Transfer Fees               | 3,425.00            |
| Annual Dues                                | 201,115.97          |
| Cost of Collection                         | 734.56              |
| Finance Charges                            | 2,980.46            |
| Restriction Enforcement Income             | 125.00              |
| Returned Check Charges                     | 80.00               |
| <b>Total Income</b>                        | <u>208,460.99</u>   |
| <br>                                       |                     |
| <b>Gross Profit</b>                        | 208,460.99          |
| <br>                                       |                     |
| <b>Expense</b>                             |                     |
| Bank/Card Service Charges                  | 129.58              |
| Deed Restriction Enforcement               | -198.40             |
| Flags, Decorations, Signs                  | 2,492.95            |
| Grounds Maintenance/Improvement            | 77,261.97           |
| HOA Management Fee                         | 34,265.00           |
| Improv of Common Areas                     | 15,047.44           |
| <b>Insurance</b>                           |                     |
| Liability Insurance                        | <u>5,058.00</u>     |
| <b>Total Insurance</b>                     | 5,058.00            |
| <br>                                       |                     |
| <b>Legal &amp; Professional Fees</b>       |                     |
| Accounting                                 | 2,583.00            |
| Legal Fees                                 | 25.00               |
| Legal & Professional Fees - Other          | <u>50.00</u>        |
| <b>Total Legal &amp; Professional Fees</b> | 2,658.00            |
| <br>                                       |                     |
| Maintenance & Repairs/Equip                | 21,691.40           |
| Membership Events                          | 2,534.56            |
| Membership Meeting Expense                 | 355.34              |
| Miscellaneous                              | 21.98               |
| NSF Expense                                | 498.70              |
| Office Supplies                            | 165.76              |
| Postage & Mailouts                         | 895.05              |
| Storage Rental Expense                     | 935.00              |
| Utilities                                  | 40,854.25           |
| Website Hosting Expense                    | 399.62              |
| Year End Budget Adjustment                 | <u>4,059.38</u>     |
| <b>Total Expense</b>                       | <u>209,125.58</u>   |
| <br>                                       |                     |
| <b>Net Ordinary Income</b>                 | -664.59             |
| <br>                                       |                     |
| <b>Other Income/Expense</b>                |                     |

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|                           | <u>Jan - Dec 08</u>    |
|---------------------------|------------------------|
| Other Income              |                        |
| Interest Income           | 384.15                 |
| Other Income              | 1,591.16               |
| <b>Total Other Income</b> | <u>1,975.31</u>        |
| <br>                      |                        |
| Net Other Income          | <u>1,975.31</u>        |
| <br>                      |                        |
| Net Income                | <u><u>1,310.72</u></u> |