

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	150.00
Homeowners Dues	
General Operating	30,195.84
Road & Gate Reserve	9,013.64
Total Homeowners Dues	39,209.48
Entrance Gate - Remote Operator	230.00
Interest Income	11.29
Total Income	39,600.77
Gross Profit	39,600.77
Expense	
Bank Service Charges	115.00
Flags, Decorations & Signs	534.76
Fountain and Lake	
Repairs	288.00
Total Fountain and Lake	288.00
Grounds Maintenance	
Irrigation Repairs	699.87
Landscape/Lawn Maintenance	19,285.67
Weed Control	955.85
Total Grounds Maintenance	20,941.39
HOA Mgmt/Assoc. Services	1,135.14
Insurance	
Liability Policy	855.00
Property Policy	1,075.00
Total Insurance	1,930.00
Legal & Professional Fees	
Legal Fee	355.00
Legal & Professional Fees - Other	200.00
Total Legal & Professional Fees	555.00
Maintenance/Repairs Road & Gate	
Gate	4,419.46
Street Lights	350.00
Miscellaneous	1,318.56
Total Maintenance/Repairs Road & Gate	6,088.02
Utilities	
Telephone	774.91
Sprinkler	1,310.26
Total Utilities	2,085.17
Total Expense	33,672.48
Net Ordinary Income	5,928.29
Net Income	<u>5,928.29</u>