

# Castlegate Owners Assn., Inc.

## Profit & Loss

January through June 2011

Cash Basis

|  | <u>Jan - Jun 11</u>      |
|--|--------------------------|
| <b>Ordinary Income/Expense</b>               |                          |
| <b>Income</b>                                |                          |
| Administration/Transfer Fees                 | 1,510.00                 |
| Annual Dues                                  | 242,287.54               |
| Cost of Collection                           | 1,620.47                 |
| Finance Charges                              | 3,736.89                 |
| Restriction Enforcement Income               | 1,326.04                 |
| Returned Check Charges                       | 101.36                   |
| <b>Total Income</b>                          | <u>250,582.30</u>        |
| <b>Gross Profit</b>                          | 250,582.30               |
| <b>Expense</b>                               |                          |
| Bank/Card Service Charges                    | 96.00                    |
| Deed Restriction Enforcement                 | 344.30                   |
| Flags, Decorations, Signs                    | 822.46                   |
| Fountains and Lakes                          |                          |
| Repairs                                      | 14,651.01                |
| Service Maintenance                          | 1,806.83                 |
| Special Project                              | 11,670.33                |
| <b>Total Fountains and Lakes</b>             | <u>28,128.17</u>         |
| <b>Grounds Maintenance/Improvement</b>       |                          |
| Annual Planting                              | 1,250.28                 |
| Irrigation Repair                            | 3,128.23                 |
| Misc including decorations                   | 236.06                   |
| Monthly Maintenance                          | 28,050.62                |
| Spraying                                     | 920.13                   |
| Tree Removal                                 | 3,130.84                 |
| Walking Trail Turf Cutting                   | 1,136.64                 |
| <b>Total Grounds Maintenance/Improvement</b> | <u>37,852.80</u>         |
| HOA Management Fee                           | 28,678.66                |
| Improv of Common Areas                       |                          |
| Special Project                              | 5,136.57                 |
| <b>Total Improv of Common Areas</b>          | <u>5,136.57</u>          |
| <b>Insurance</b>                             |                          |
| Liability Insurance                          | 7,086.00                 |
| <b>Total Insurance</b>                       | <u>7,086.00</u>          |
| <b>Legal &amp; Professional Fees</b>         |                          |
| Accounting                                   | 240.00                   |
| Legal Fees                                   | 170.00                   |
| <b>Total Legal &amp; Professional Fees</b>   | <u>410.00</u>            |
| Membership Events                            | 1,609.47                 |
| Postage & Mailouts                           | 6.16                     |
| Storage Rental Expense                       | 630.00                   |
| Utilities                                    | 20,820.14                |
| <b>Total Expense</b>                         | <u>131,620.73</u>        |
| <b>Net Ordinary Income</b>                   | <u>118,961.57</u>        |
| <b>Net Income</b>                            | <u><u>118,961.57</u></u> |