

3:02 PM  
09/03/12  
Cash Basis

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
January through March 2012

	<u>Jan - Mar 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fees	465.00
Annual Dues	227,388.64
Cost of Collection	41.04
Deed Restriction Income	1,633.70
Finance Charges	327.97
<b>Total Income</b>	<u>229,856.35</u>
<b>Gross Profit</b>	229,856.35
<b>Expense</b>	
Deed Restriction Expense	115.00
Flags, Decorations, Signs	246.93
Fountains and Lakes	
Repairs	525.00
Service Maintenance	675.20
<b>Total Fountains and Lakes</b>	<u>1,200.20</u>
<b>Grounds Maintenance/Improvement</b>	
Annual Planting	625.14
Irrigation Repair	1,275.63
Monthly Maintenance	14,007.54
Tree Removal	65.59
<b>Total Grounds Maintenance/Improvement</b>	<u>15,973.90</u>
<b>HOA Management Fee</b>	12,215.00
<b>Improv of Common Areas</b>	
Improvement & Repair	105.00
Special Project	2,978.23
<b>Total Improv of Common Areas</b>	<u>3,083.23</u>
<b>Insurance</b>	
Liability Insurance	1,972.00
<b>Total Insurance</b>	<u>1,972.00</u>
<b>Legal &amp; Professional Fees</b>	
Legal Fees	252.00
<b>Total Legal &amp; Professional Fees</b>	<u>252.00</u>
<b>Membership Events</b>	2,225.90
<b>Office Supplies</b>	32.08
<b>Postage &amp; Mailouts</b>	81.25
<b>Storage Rental Expense</b>	360.00
<b>Utilities</b>	7,462.64
<b>Total Expense</b>	<u>45,220.13</u>
<b>Net Ordinary Income</b>	<u>184,636.22</u>
<b>Net Income</b>	<u><u>184,636.22</u></u>