

Castlegate Owners Assn., Inc.

Profit & Loss

January through September 2012

Cash Basis

	<u>Jan - Sep 12</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fees	2,475.00
Annual Dues	242,142.05
Cost of Collection	1,229.53
Deed Restriction Income	4,444.95
Finance Charges	1,237.15
Returned Check Charges	33.64
Total Income	<u>251,562.32</u>
Gross Profit	251,562.32
Expense	
Deed Restriction Expense	642.25
Flags, Decorations, Signs	246.93
Fountains and Lakes	
Repairs	6,777.00
Service Maintenance	3,503.30
Total Fountains and Lakes	<u>10,280.30</u>
Grounds Maintenance/Improvement	
Annual Planting	1,250.28
Irrigation Repair	7,267.81
Monthly Maintenance	42,158.32
Spraying	1,055.44
Tree Removal	7,269.73
Walking Trail Turf Cutting	3,031.04
Total Grounds Maintenance/Improvement	<u>62,032.62</u>
HOA Management Fee	36,685.00
Improv of Common Areas	
Improvement & Repair	860.88
Special Project	8,710.89
Total Improv of Common Areas	<u>9,571.77</u>
Insurance	
Liability Insurance	7,382.00
Property	2,517.00
Total Insurance	<u>9,899.00</u>
Legal & Professional Fees	
Accounting	250.00
Legal Fees	252.00
Total Legal & Professional Fees	<u>502.00</u>
Membership Events	2,225.90
Membership Meeting Expense	147.63
Office Supplies	334.24
Postage & Mailouts	542.15
Storage Rental Expense	900.00
Utilities	26,079.01
Total Expense	<u>160,088.80</u>
Net Ordinary Income	<u>91,473.52</u>
Net Income	<u><u>91,473.52</u></u>