

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
January through March 2014

	<u>Jan - Mar 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fees	475.00
Annual Dues	230,678.48
<b>Deed Restriction Income</b>	
Cost of Collection	100.00
Fines for Violations	541.71
Liens Filed	361.49
Returned Check Charges	50.00
<b>Total Deed Restriction Income</b>	<u>1,053.20</u>
Finance Charges	848.67
Interest Income	0.78
<b>Total Income</b>	<u>233,056.13</u>
<b>Gross Profit</b>	233,056.13
<b>Expense</b>	
Deed Restriction Expense	220.96
Flags, Decorations, Signs Fountains and Lakes	1,015.03
Service Maintenance	175.50
<b>Total Fountains and Lakes</b>	<u>175.50</u>
<b>Grounds Maintenance/Improvement</b>	
Irrigation Repair	225.00
Monthly Maintenance	14,007.54
Trim Tree & Removal	934.07
<b>Total Grounds Maintenance/Improvement</b>	<u>15,166.61</u>
HOA Management Fee	13,571.36
<b>Improv of Common Areas</b>	
Improvement & Repair	1,163.75
Special Project	5,264.86
<b>Total Improv of Common Areas</b>	<u>6,428.61</u>
<b>Insurance</b>	
D & O Liability	2,176.00
<b>Total Insurance</b>	<u>2,176.00</u>
<b>Legal &amp; Professional Fees</b>	
Accounting	325.00
<b>Total Legal &amp; Professional Fees</b>	<u>325.00</u>
Postage & Mailouts	6.86
Storage Rental Expense	480.00
Utilities	9,494.98
<b>Total Expense</b>	<u>49,060.91</u>
<b>Net Ordinary Income</b>	<u>183,995.22</u>
<b>Net Income</b>	<u><u>183,995.22</u></u>