

Castlegate Owners' Association Inc.

2016 Budget

Revised 1/21/2016

Checking Acct Balance As Of 12/31/2015	\$10,739.83
Maintenance Acct Balance As Of 12/31/2015	\$30,013.71
Working Capital As Of 12/31/2015	<u>\$40,753.54</u>

Budget '16

Income	
Administration/Transfer Fees	\$2,450
Annual Dues	\$251,100
Deed Restriction Income	2,000
Finance Charges	\$1,800
Interest Income	\$10
Total Income	<u>\$257,360</u>
Cash Reserves/Maint Fund	<u>(\$10,000)</u>
	<u>\$247,360</u>
Expense	
Bank Service Charges	\$0
Deed Restriction Expense	\$1,000
Flags, Décor, Signs	\$3,400
Fountain and Lakes	\$14,200
Grounds Maint./ Improvements	\$93,791
HOA Mgmt/Assoc. Services	\$55,242
Improvement of Common Areas	\$17,500
Insurance	\$11,600
Legal & Professional Fees	\$500
Membership Events	\$7,000
Membership Meeting Expense	\$740
Office Supplies	\$200
Postage & Mailouts	\$149
Storage Expense	\$480
Utilities	\$41,400
Website	\$0
Total Expense	<u>\$247,202</u>
Net Income	<u>\$158</u>