

Castlegate Owners' Association Inc.
2018 Budget

Checking Account Balance as of 12/31/17		\$82.70
Maintenance Account Balance as of 12/31/17		\$40,995.47
Working Capital as of 12/31/17		<u>\$41,078.17</u>
		<u>Budget '18</u>
Income		
Administration		\$4,500
Merchant Fee	2,400	
Transfer Fees	2,100	
Annual Dues		\$250,200
Deed Restriction Income		\$2,600
Cost of Collection	1,000	
Fines for Violations	1,000	
Liens Filed	600	
Returned Check Charges	0	
Finance Charges		\$1,500
Interest Income		\$50
Total Income		<u>\$258,850</u>
Expense		
Deed Restriction Expense		\$2,600
Flags, Décor, Signs		\$6,350
Christmas Décor	2,000	
Flags	500	
Greens Prarie Entrance	1,000	
Hwy 40 Entrance	2,000	
Fish Food Dispenser	200	
Realm Signs	400	
Signs	250	
Fountain and Lakes		\$22,000
Recycle System Maintenance	2,000	
Repairs	8,000	
Service Maintenance	10,000	
Special Project - repairs from storm	2,000	
Grounds Maint./ Improvements		\$97,278
Annual Plantings	3,000	
Common Area Assessment	5,558	
Irrigation Repairs	7,000	
Monthly Maintenance	63,121	
Mowing Gas Easement	1,800	
Spraying	500	
Trash Removal/ Waste Pick up	5,100	
Tree Trim & Removal	7,000	
Walking Trail Turf Cutting	4,200	
HOA Mgmt/Assoc. Services		\$59,904
Improvement of Common Areas		\$1,000
Improvement & Repair	1,000	
Insurance		\$10,700
D&O	2,500	
Liability	5,000	
Property	3,200	
Membership Events		\$7,900
Membership Meeting Expense		\$945

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Merchant Deposit Fees	\$1,400
Office Supplies	\$200
Postage & Mailouts	\$100
Storage Expense	\$480
Legal & Professional Fees	\$500
Utilities	\$37,442
Electricity	12,000
<i>reimbursement from The Gardens</i>	(2,638)
Sprinkler	18,000
Water	10,080
Total Expense	<u>\$248,800</u>
Net Income	<u>\$10,050</u>
Cash Reserves/Maint Fund	<u>\$10,000</u>
	<u><u>\$50</u></u>
Cash Reserves/Maint Fund Balance	\$50,974