

Castlegate Owners Assn., Inc.
Profit & Loss
 January through September 2017

| | Jan - Sep 17 |
|---------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Administrative | |
| Merchant Fees | 2,416.94 |
| Transfer Fees | 2,050.00 |
| Total Administrative | 4,466.94 |
| Annual Dues | 249,931.07 |
| Deed Restriction Income | |
| Cost of Collection | 1,475.75 |
| Fines for Violations | 949.91 |
| Liens Filed | 300.00 |
| Returned Check Charges | 90.00 |
| Total Deed Restriction Income | 2,815.66 |
| Finance Charges | 1,555.00 |
| Interest Income | 60.08 |
| Total Income | 258,828.75 |
| Gross Profit | 258,828.75 |
| Expense | |
| Deed Restriction Expense | 1,857.36 |
| Flags, Decorations, Signs | |
| Flags | 424.40 |
| Hwy 40 Entrance | 440.48 |
| Signs | 513.93 |
| Total Flags, Decorations, Signs | 1,378.81 |
| Fountains and Lakes | |
| Recycle System Maintenance | 288.00 |
| Repairs | 6,408.47 |
| Service Maintenance | 8,683.38 |
| Special Project | 830.00 |
| Total Fountains and Lakes | 16,209.85 |
| Grounds Maintenance/Improvement | |
| Annual Planting | 1,363.96 |
| Irrigation Repair | 6,969.06 |
| Monthly Maintenance | 45,005.48 |
| Mowing of Gas Easement | 1,136.66 |
| Spraying | 145.38 |
| Trash Removal/Waste Pick up | 3,897.00 |
| Trim Tree & Removal | 5,504.50 |
| Walking Trail Turf Cutting | 2,273.28 |
| Total Grounds Maintenance/Improvement | 66,295.32 |
| HOA Management Fee | 45,186.00 |
| Improv of Common Areas | |
| Improvement & Repair | 1,160.23 |
| Special Project | 2,297.90 |
| Total Improv of Common Areas | 3,458.13 |
| Insurance | |
| D & O Liability | 2,456.00 |
| Liability Insurance | 4,973.00 |
| Property | 3,042.00 |
| Total Insurance | 10,471.00 |

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Cash Basis

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Profit & Loss
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| | <u>Jan - Sep 17</u> |
|---------------------------------|-------------------------|
| Legal & Professional Fees | |
| Accounting | 335.00 |
| Total Legal & Professional Fees | 335.00 |
| Membership Events | 7,038.96 |
| Membership Meeting Expense | 752.86 |
| Merchant deposit fees | 1,007.99 |
| Office Supplies | 108.98 |
| Postage & Mailouts | 29.89 |
| Storage Rental Expense | 480.00 |
| Utilities | |
| Electricity | 9,091.96 |
| Sprinkler | 15,886.94 |
| Water | 7,563.12 |
| Total Utilities | 32,542.02 |
| Website Hosting Expense | 45.51 |
| Total Expense | <u>187,197.68</u> |
| Net Ordinary Income | <u>71,631.07</u> |
| Net Income | <u><u>71,631.07</u></u> |