

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
January through September 2016

	Jan - Sep 16
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	115.00
Homeowners Dues	
General Operating	30,084.76
Road & Gate Reserve	8,992.56
Total Homeowners Dues	39,077.32
Entrance Gate - Remote Operator	110.00
Interest Income	9.97
Total Income	39,312.29
Gross Profit	39,312.29
Expense	
Bank Service Charges	50.00
Grounds Maintenance	
Irrigation Repairs	344.62
Landscape/Lawn Maintenance	14,351.27
Weed Control	955.85
Total Grounds Maintenance	15,651.74
HOA Mgmt/Assoc. Services	320.14
Insurance	
Liability Policy	855.00
Property Policy	1,075.00
Total Insurance	1,930.00
Legal & Professional Fees	200.00
Maintenance/Repairs Road & Gate	
Gate	4,220.06
Street Lights	350.00
Miscellaneous	1,318.56
Total Maintenance/Repairs Road & Gate	5,888.62
Utilities	
Telephone	702.41
Sprinkler	969.84
Total Utilities	1,672.25
Total Expense	25,712.75
Net Ordinary Income	13,599.54
Net Income	<u>13,599.54</u>