

**Castlegate Owners' Association Inc.
2007 Budget**

Income

Administation/Transfer Fees	\$4,375
Annual Dues	\$175,625
Finance Charges	\$2,800
Total Income	\$182,800

Expense

HOA Management/Association Services	\$27,500
Flags, Decorations, Signs	\$1,300
Grounds Maintenance/Improvements	\$75,000
Insurance	\$4,450
Legal & Professional Fees	\$1,500
Maintenance & Repairs/Equip	\$10,000
Membership Events	\$3,500
Membership Meeting Expense	\$500
Newsletter Expense	\$1,000
Website	\$2,000
Utilities	\$37,000
Total Expense	\$163,750

Net Income **\$19,050**

*From Net Income, a portion will be held in reserve and remaining used for Improvements
to Commom Areas (landscaping of Victoria)