

Castlegate Owners' Association Inc.  
**2011 Budget**

	<b>Budgeted for '11</b>
<b>Income</b>	
Administration/Transfer Fees	\$3,000
Annual Dues	\$244,200
Misc Fees	
Total Income	\$247,200
Retained Earnings	\$0
	\$247,200
 <b>Expense</b>	
Deed Restriction Enforcement	\$1,000
Flags, Décor, Signs	\$3,500
Fountain and Lakes	\$42,000
Grounds Maint./ Improvements	\$72,340
HOA Mgmt/Assoc. Services	\$50,000
Improvement of Common Areas	\$14,800
Insurance	\$9,650
Legal & Professional Fees	\$1,000
Membership Events	\$6,000
Membership Meeting Expense	\$100
Office Supplies	\$300
Postage & Mailouts	\$800
Storage Expense	\$1,080
Utilities	\$40,000
Website	\$50
Total Expense	\$242,620
Net Income	\$4,580

\*\*\*We have received \$00 in finance charges and the implementation of cost of collection (\$25 late fee on annual dues)