

Castlegate Owners' Association Inc.
Budget 2014

| | Budgeted for '14 |
|------------------------------|-------------------------|
| Income | |
| Administration/Transfer Fees | \$2,975 |
| Annual Dues | \$246,000 |
| Deed Restriction Income | \$3,000 |
| Cost of Collection | |
| Fines for Violations | |
| Liens Filed | |
| Returned Check Charges | |
| Finance Charges | \$3,000 |
| Total Projected Income | \$254,975 |
| Cash Reserves/Maint Fund | -\$10,000 |
| Retained Earnings | \$0 |
| | \$244,975 |
| Expense | |
| Bank Service Charges | \$0 |
| Deed Restriction Expense | \$3,000 |
| Flags, Décor, Signs | \$3,500 |
| Fountain and Lakes | \$11,500 |
| Grounds Maint./ Improvements | \$81,040 |
| HOA Mgmt/Assoc. Services | \$54,054 |
| Improvement of Common Areas | \$15,300 |
| Insurance | \$10,700 |
| Legal & Professional Fees | \$800 |
| Membership Events | \$6,000 |
| Membership Meeting Expense | \$300 |
| Office Supplies | \$200 |
| Postage & Mailouts | \$550 |
| Storage Expense | \$540 |
| Utilities | \$46,000 |
| Website | \$0 |
| Total Expense | \$233,484 |
| Net Income | \$11,491 |