

Castlegate Owners' Association Inc.
Budget 2015

	<u>Budget '15</u>
Income	
Administration/Transfer Fees	\$2,450
Annual Dues	\$247,500
Deed Restriction Income	3,000
Finance Charges	\$2,000
Interest Income	
Total Projected Income	<u>\$254,950</u>
Cash Reserves/Maint Fund	<u>-\$10,000</u>
	<u>\$244,950</u>
Expense	
Bank Service Charges	\$0
Deed Restriction Expense	\$3,000
Flags, Décor, Signs	\$4,000
Fountain and Lakes	\$11,500
Grounds Maint./ Improvements	\$85,550
HOA Mgmt/Assoc. Services	\$54,582
Improvement of Common Areas	\$15,050
Insurance	11,000
Legal & Professional Fees	\$500
Membership Events	\$9,000
Membership Meeting Expense	\$300
Office Supplies	\$200
Postage & Mailouts	\$600
Storage Expense	\$480
Utilities	\$49,000
Website	\$60
Total Expense	<u>\$244,822</u>
Net Income	<u>\$128</u>
Cash Reserves/Maint Fund Balance	\$20,003